

## NOTICE-CUM-ADDENDUM No. 02/2019

### INTRODUCTION OF DIVIDEND TRANSFER PLAN (DTP) IN ALL OPEN ENDED SCHEMES OF ITI MUTUAL FUND

Notice is hereby given that ITI Mutual Fund ("the Fund"), ITI Asset Management Limited ("ITIAML") has decided to introduce "**Dividend Transfer Plan**" in all open ended schemes of ITI Mutual Fund with effect from **June 17, 2019**.

An investor can select this facility whereby the dividend declared will be automatically invested into any other open ended schemes selected by the investor. This feature will help the investor to have his/her dividend earnings instantly re-invested. The terms and conditions of the Dividend Transfer Plan (DTP) are as follows:

- i. Dividend Transfer Plan (DTP) will be available under all the schemes of ITI Mutual Fund where dividend option is available.
- ii. Under DTP, the investors may opt to automatically transfer (invest) the net dividend amount (i.e., net of statutory levy/taxes, if any) payable under the Scheme ("Source Scheme") into any other scheme ("Target Scheme") of the Mutual Fund on the ex-dividend date, subject to the terms and conditions of the respective Target Scheme.
- iii. The Minimum amount of dividend eligible for transfer under DTP is ₹ 500/- (Rupees Five Hundred Only). In case the dividend is being less than eligible amount, then the dividend will be re-invested in source scheme.
- iv. The Unit holder's enrolment under the DTP facility will automatically override any previous instructions for 'Dividend Payout' or 'Dividend Reinvestment' facility in the Source Scheme.
- v. The provision for 'Minimum Application Amount' specified in the respective Target Scheme's Scheme Information Document (SID) will not be applicable under DTP.
- vi. The dividends so transferred and invested in Target Scheme shall be constructive payment of dividends to the Unit holder/s and constructive receipt of the same amount from each Unit holder for investment in units of Target Scheme.
- vii. The enrolment for DTP facility should be for all units under the respective Dividend Plan/Option of the Source Scheme. Instructions for part Dividend Transfer and part Dividend Payout/Reinvestment will not be accepted. The dividend amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.
- viii. The enrolment to avail of DTP facility has to be specified for each Scheme/Plan/Option separately and not at the folio level.
- ix. The Unitholders should clearly mention from and to which scheme/option he/she wish to transfer their dividend. Please note that, if no Transferor Scheme or Transferee Scheme is mentioned or in case of ambiguity the application is liable to be rejected.
- x. This facility will not be available for units which are under any Lien/Pledged or any lock-in period.
- xi. The Units allotted in the Target scheme against investment via DTP will be subject to the applicable Exit Load of the Target scheme.
- xii. The request for enrolment for DTP must be submitted at least 10 days prior to the Record Date for the dividend. In case of this condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend.
- xiii. Unit holders will have the right to discontinue the DTP facility at any time by sending a written request to the Investor Service Centre (ISC). Notice of such discontinuance should be received at least 10 days prior to the Dividend Record Date.

The Trustee/AMC reserves the right to change/modify the terms and conditions of the DTP facility at a later date on a prospective basis.

The Mutual Fund is not assuring that it will make periodical dividend distributions in the Transferee Scheme. Dividend will be declared in the Transferor Scheme subject to availability of distributable surplus in the scheme.

All other terms and conditions of the Scheme Information Document(s)/Key Information Memorandum(s)/Statement of Additional Information, read with the addenda issued from time to time.

**For ITI Asset Management Limited**  
(Investment Manager for ITI Mutual Fund)  
Sd/-

**George Heber Joseph**  
Chief Executive Officer & Chief Investment Officer

**Date** : June 10, 2019  
**Place** : Mumbai

**Statutory Details:** Constitution: ITI Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; Sponsors: The Investment Trust of India Limited and Fortune Credit Capital Limited; **Trustee:** ITI Mutual Fund Trustee Private Limited [Corporate Identity Number (CIN): U65999MH2016PTC287077], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** ITI Asset Management Limited [Corporate Identity Number (CIN): U67100MH2008PLC177677], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website [www.itimf.com](http://www.itimf.com).

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**