

## ITI ARBITRAGE FUND

(An Open-ended Scheme investing in arbitrage opportunities)

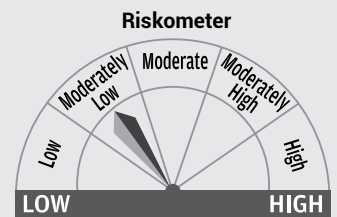
**Offer of Units of ₹ 10/- each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices**

<b>New Fund Offer Opens on</b>
August 20, 2019
<b>New Fund Offer Closes on</b>
September 03, 2019
<b>Scheme reopens for continuous sale and repurchase from</b>
September 12, 2019

This product is suitable for investors who are seeking\*:

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately Low risk

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.itimf.com](http://www.itimf.com).**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This KIM is dated August 05, 2019.

### NAME AND ADDRESS OF MUTUAL FUND

**ITI Mutual Fund**  
Naman Midtown 'A' Wing  
21st Floor, Senapati Bapat Marg  
Elphinstone Road  
Mumbai 400 013

### NAME AND ADDRESS OF ASSET MANAGEMENT COMPANY

**ITI Asset Management Limited**  
Registered Office:  
Naman Midtown 'A' Wing  
21st Floor, Senapati Bapat Marg  
Elphinstone Road  
Mumbai 400 013  
CIN: U67100MH2008PLC177677

### NAME AND ADDRESS OF TRUSTEE COMPANY

**ITI Mutual Fund Trustee Private Limited**  
Registered Office:  
Naman Midtown 'A' Wing  
21st Floor, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
CIN: U65999MH2016PTC287077

**Investment Objective** The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

However, there is no assurance that the investment objective of the scheme will be realized.

**Asset Allocation** The Scheme will aim to have a fully hedged portfolio to meet its Investment Objective.

1. Under normal circumstances, the asset allocation would be as follows:

Asset Class	Indicative Allocation (% of net assets)	Risk Profile
Equity & Equity related instruments including derivatives	65% - 100%	Medium to High
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity up to 91 days only	0% - 35%	Low

2. Under defensive circumstances, the asset allocation would be as follows:

Asset Class	Indicative Allocation (% of net assets)	Risk Profile
Equity & Equity related instruments including derivatives	0% - 35%	Medium to High
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity up to 91 days only	65% - 100%	Low

\*securitized debt cumulative allocation not to exceed 30% of the net assets of the Scheme.

The Scheme will not invest in Foreign Securities and ADRs/GDRs issued by Indian or foreign companies. The Scheme will not invest in Stock Lending and Short Selling.

**Note:**

Defensive circumstances are when the arbitrage opportunities in the market are negligible or returns are lower than alternative investment opportunities as per the allocation pattern. The allocation under defensive circumstances will be made keeping in view the interest of the Unit holders. Such position will be closely monitored by the Fund Managers and necessary rebalancing will be done at suitable opportunity but not later than 30 days.

The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposits, cash or cash equivalents or as may be allowed under the Regulations.

Money Market Instruments include CPs, commercial bills, Corporate Debt, T-Bills, and Government securities having an unexpired maturity upto one year, CDs, usance bills, Tri Party Repos, Repo/ Reverse Repo and any other like instruments having a maturity of 1 year or less, as specified by the RBI from time to time.

The above percentages are indicative and not absolute.

Further,

The Scheme shall not invest in credit default swaps, repos in corporate bonds and foreign securities. The Scheme shall not engage into securities lending and borrowing.

The Scheme can take derivative exposure upto a limit as stated in the tables above. The total exposure related to options premium paid will not exceed 20% of the net assets of the Scheme.

The Scheme may enter into plain vanilla interest rate swaps for hedging purposes. Exposure to a single counterparty in such transactions will not exceed 10% of the net assets of the Scheme.

The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the Scheme. However, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities as per latest SEBI guidelines.

From time to time, the Scheme may hold cash and/or invest in the Tri Party Repo or repo to meet the liquidity requirements.

The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other Mutual Fund within the regulatory limits, provided it is in conformity with the investment objectives of the Scheme.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as amended from time to time.

While it is the intention of the Scheme to maintain the maximum/minimum exposure provided in the tables above, there may be instances when these percentages may be exceeded on short term defensive considerations. Typically, this may occur while the Scheme is new and the corpus is small thereby causing diversification issues or there exist no suitable equity and equity related opportunities or due to unusual / unforeseen conditions, such rebalancing is not in the interest of Unit holders. Unusual conditions include, but are not limited to, extreme volatility of the stock market, fixed income and money markets, natural calamities, communication breakdowns, internal system breakdowns, strikes, bandhs, riots or other situations.

#### **Change In Asset Allocation :**

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above can vary substantially depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations. The Scheme reserves the right to invest its entire allocation in debt and money market securities in any one of the fixed income security classes.

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Scheme will rebalance the portfolio within 30 days. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme within the stipulated period of 30 days, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

Subject to the above, any change in the asset allocation affecting the investment profile of the Schemes shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

### **Risk Profile of the Scheme**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.

#### **Scheme specific Risk Factors are summarized below:**

- There can be no assurance or guarantee that the arbitrage opportunities may exist at all times in the capital market. The lack of arbitrage opportunities shall not provide an opportunity to the Fund Manager to exploit price differences in the capital markets.
- In case of heavy redemptions before the Expiry Day (last Thursday of every month or any day specified by the exchange), the liquidity and/or NAV of the Scheme might be affected. In such cases, the Fund Manager may be required to unwind positions in derivative segments before the Expiry Day, which may result in a fall in NAV.
- The performance of the Scheme will depend on the ability of the Fund Manager to identify suitable opportunities in the cash and derivative market. No assurance can be given that Fund Manager will be able to locate investment opportunities or to correctly exploit price spread in the equity markets. There may be instances where the price spread between cash and derivative market is insufficient to meet the cost of carry. In such situations, the Fund Manager due to lack of opportunities in the derivative market, may not be able to outperform liquid/money market funds. In addition to this, there can be increase in number of transactions as the Fund Manager has to take simultaneous calls in cash and derivative market, which may lead to high portfolio turnover and consequently will lead to high transaction costs.

### **Risk Mitigation Factors**

ITI Arbitrage Fund will allocate assets predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the equity derivative segment and the balance in debt and money market instruments.

This allocation will be steadily monitored and it shall be ensured that investments are made in accordance with the Scheme objective and within the regulatory and internal investment restrictions prescribed from time to time. This Scheme offers lower risk alternative to pure diversified equity funds due to its investment strategy.

Since disciplined investing requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

The fund has designed a detailed process to identify, measure, monitor and manage the portfolio risk. The aim is not to eliminate the risk completely but to have a structured mechanism towards risk management thereby maximizing potential opportunities and minimize the adverse effects of risk. Few of the key risk identified are:

**Risk & Description specific to the Scheme Risk mitigants / Management Strategy****Market Risk**

Risk arising due to vulnerability to price fluctuations and volatility, having material impact on the overall returns of the Scheme Endeavour to have a well diversified portfolio of good companies with the ability to use cash/derivatives for hedging.

**Derivatives Risk**

Various inherent risks arising as a consequence of investing in derivatives. Continuous monitoring of the derivatives positions and strict adherence to the regulations and internal norms.

**Credit risk**

Risk associated with repayment of investment Investment universe carefully selected to only include issuers with high credit quality.

**Performance risk**

Risk arising due to change in factors affecting the market Understand the working of the markets and respond effectively to market movements.

**Concentration risk**

Risk arising due to over exposure in few securities Investing across the spectrum of issuers and keeping flexibility to invest across tenor.

**Liquidity risk**

Risk arising due to inefficient Asset Liability Management, resulting in high impact costs Control portfolio liquidity at portfolio construction stage. Having optimum mix of cash & cash equivalents along with the debt papers in the portfolio.

**Interest rate risk**

Price volatility due to movement in interest rates Control the portfolio duration and periodically evaluate the portfolio structure with respect to existing interest rate scenario.

**Event risk**

Price risk due to company or sector specific event Understand businesses to respond effectively and speedily to events.

Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes.

**Plans and Options**

The Scheme shall offer two plans viz. Regular Plan and Direct Plan with a common portfolio and separate NAVs.

Direct Plan is only for investors who purchase / subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

Both Regular and Direct Plan(s) offers two Options, viz., (i) Growth Option; and (ii) Dividend Option.

Dividend Option will have (i) Dividend Payout; and (ii) Dividend Reinvestment facility.

The Investors should indicate the plan / option / sub-option / facility for which Subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option/ facility, the following default plan / option / sub-option / facility will be considered:

**Default Plan**

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. However, if distributor code is mentioned in application form, but "Direct Plan" is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under "Direct Plan". Further, where application is received for regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form / transaction request under different scenarios:

Sr. No.	AMFI Registration Number (ARN) Code mentioned in the application form / transaction request	Plan as selected in the application form / transaction request	Transaction shall be processed and Units shall be allotted under
1.	Not Mentioned	Not Mentioned	Direct Plan
2.	Not Mentioned	Direct	Direct Plan
3.	Not Mentioned	Regular	Direct Plan
4.	Mentioned	Direct	Direct Plan
5.	Direct	Not Mentioned	Direct Plan
6.	Direct	Regular	Direct Plan
7.	Mentioned	Regular	Regular Plan
8.	Mentioned	Not Mentioned	Regular Plan

In cases of wrong / invalid / incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor / distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**Default Option – Growth**

**Default facility under Dividend Option – Dividend Reinvestment**

#### **Applicable NAV**

(after the scheme opens for repurchase and sale)

#### **Subscriptions / Purchases including Switch – ins for amount less than ₹ 2 Lacs:**

- In respect of valid applications received upto 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the next Business Day shall be applicable.
- In respect of valid applications received with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

#### **Subscriptions / Purchases including Switch – ins for amount equal to or more than ₹ 2 Lacs:**

- In respect of valid applications received for an amount equal to or more than ₹ 2 lacs upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received for an amount equal to or more than ₹ 2 lacs after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of applications for an amount equal to or more than ₹ 2 lacs at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day – the closing NAV of such subsequent Business Day shall be applicable.

#### **Applicable NAV in case of Multiple applications:**

In case of multiple applications received on the same day under the Scheme from the same investor (identified basis the First Holder's PAN and Guardian's PAN in case of investor being Minor) with investment amount aggregating to ₹ 2 lacs and above, such multiple applications will be considered as a single application and applicable NAV will be based on funds available for utilization. Transactions in the name of minor, received through guardian should not be aggregated with the transaction in the name of same guardian.

For determining the availability of funds for utilisation, the funds for the entire amount of subscription / purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra – day or otherwise, by the Scheme.

**Redemptions including Switch-Outs:**

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund – the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund – the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

**Minimum Application Amount / Number of Units**

Purchase	Additional Purchase	Minimum redemption amount / No. of Units
₹ 5000/- and in multiples of ₹ 1/- thereafter.	₹ 1,000/- and in multiples of ₹ 1/- thereafter.	₹ 1000/- and in multiples of ₹ 1/- or account balance whichever is lower. There will be no minimum redemption criterion for Unit based redemption.

**Despatch of Repurchase (Redemption Request)**

Within 10 working days of the receipt of the redemption request at the authorised centre of the ITI Mutual Fund.

**Benchmark Index**

Nifty 50 Arbitrage Index

**Dividend Policy**

Under the Dividend option, the Trustee will have discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of Dividend nor that will the Dividend be paid regularly.

**Name of the Fund Manager**

All funds will be managed in a co-fund manager model.  
Co-managed by Mr. Milan Mody and Mr. George Heber Joseph.  
Tenure : The Scheme is a new scheme and hence the same is not applicable.

**Name of the Trustee Company**

ITI Mutual Fund Trustee Private Limited

**Performance of the Scheme**

The Scheme is a new scheme and hence does not have any performance track record.

**Additional Scheme Related Disclosures**

This is a new scheme and hence does not have the below mentioned details

**Portfolio Disclosures**

- |   |                |
|---|----------------|
| i. Top 10 Holdings of the Scheme                | Not Applicable |
| ii. Sectorwise Portfolio Holdings of the Scheme | Not Applicable |
| iii. Portfolio Turnover Ratio of the Scheme     | Not Applicable |
| iv. Monthly Portfolio                           | Not Applicable |

**Comparison with existing open-ended Equity Scheme:**

Scheme Name	Type	Investment Objective	Differentiation	AUM (₹ in crore) as on July 31, 2019	No. of folios as on July 31, 2019
ITI Multi Cap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation.  However, there can be no assurance that the investment objective of the Scheme will be realised	The scheme invests substantially in a portfolio consisting of equity and equity related securities.  Asset Allocation under normal circumstances -  Equity and Equity related securities across market cap (65% - 100% of total assets);  Debt & Money Market Instruments (0% - 25% of total assets).	29.2082	2310

**Expenses of the Scheme**
**(i) Load Structure**
**Entry Load:** Not Applicable

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

**\*Exit Load:**

1. If the Units are redeemed / switched out on or before 30 days from the date of allotment – 0.25%.
2. If the Units are redeemed / switched out after 30 days from the date of allotment – NIL.

\*The entire Exit Load, net of GST, shall be credited to the Scheme.

**(ii) Recurring Expenses**

The AMC has estimated that upto 2.50% maximum expenses for the first 100 crores of the daily net assets of the Scheme, which will be charged to the Scheme. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

**Fungibility of expenses:** The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and / or towards other expense heads as stated above.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

The trusteeship fees shall be subject to a maximum of 0.02% per annum of the daily Net Assets of the schemes of the Mutual Fund. Such fee shall be paid to the Trustee Company at monthly frequency. The Trustee Company may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.

Goods and Services Tax on expenses other than the investment management and advisory fees, if any, shall be charged to the Scheme within the maximum limit of total expense ratio as prescribed under regulation 52 of the SEBI (MF) Regulations. Goods and Services Tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

- (i) On the first ₹ 500 crores of the daily net assets – 2.25%;
- (ii) On the next ₹ 250 crores of the daily net assets – 2.00%;
- (iii) On the next ₹ 1250 crores of the daily net assets – 1.75%;
- (iv) On the next ₹ 3,000 crores of the daily net assets – 1.60%
- (v) On the next ₹ 5,000 crores of the daily net assets – 1.50%
- (vi) On the next ₹ 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof.
- (vii) On the balance of the assets - 1.05%;

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the Scheme as per regulation 52 (6A), namely-

- (a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions.
- (b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI / AMFI from time to time are at least –
  - (i) 30 per cent of gross new inflows in the Scheme, or;
  - (ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

- (c) Additional expenses, incurred towards different heads mentioned under regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme.

Further, Goods and Services Tax on investment management and advisory fees shall be charged to the Scheme, in addition to the above expenses, as prescribed under the SEBI (MF) Regulations.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or the Sponsor.

The current expense ratios will be updated on the AMC website within two working days mentioning the effective date of the change. The exact web link for TER is [www.itimf.com/statutory-disclosure/total-expense-ratio](http://www.itimf.com/statutory-disclosure/total-expense-ratio).

**Transaction Charges**

In accordance with SEBI Circular No. IMD/DF/13/2011 dated August 22, 2011, the AMC / Fund shall deduct a Transaction Charge on per purchase / subscription of ₹ 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either “Opt-in / Opt-out” from levying transaction charge based on the type of product. Therefore, the “Opt-in / Opt-out” status shall be at distributor level, basis the product selected by the distributor.

Transaction charges shall be deducted for Applications for purchase / subscription received through distributor / agent as under (only if that distributor / agent has opted to receive the transaction charges):

<b>Investor Type</b>	<b>Transaction Charges</b>
New Investor (First Time Mutual Fund Investor)	Transaction charge of ₹ 150/- for per purchase / subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor. The balance of the subscription amount shall be invested.
Existing Investor	Transaction charge of ₹ 100/- for per purchase / subscription of ₹ 10,000 and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor. The balance of the subscription amount shall be invested.

The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned the Account Statement issued by the Mutual Fund.



In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to ₹ 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

- a. The amount per purchases / subscriptions is less than ₹ 10,000/-;
- b. The transaction pertains to other than purchases / subscriptions relating to new inflows such as Switch / STP etc.
- c. Purchases / Subscriptions made directly with the Fund through any mode (i.e. not through any distributor / agent).
- d. Subscription made through Exchange Platform irrespective of investment amount.

**Waiver of Load for Direct Applications**

Not Applicable

**Tax Treatment for the Investors**

Investors are advised to refer to the paragraph on 'Taxation' in the Statement of Additional Information and also independently refer to their tax advisor.

**Daily Net Asset Value (NAV) Publication**

The AMC will calculate and disclose the first NAV of the Scheme within 5 business days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs on all the Business Days. The NAVs of the Scheme shall be published in at least in two daily newspapers. The AMC shall update the NAVs on its website ([www.itimf.com](http://www.itimf.com)) and on the Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) before 9.00 p.m. on every Business Day.

**For Investor Grievances please contact**

**ITI Mutual Fund**

Ms. Pallavi Singh

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Email id : [mfassist@itiorg.com](mailto:mfassist@itiorg.com)

**Registrar**

**KFin Technologies Private Limited**

Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial, District Nanakramguda, Serilingampally, Hyderabad – 500 008

**Unitholders' Information**

**Account Statements:**

On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and / or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unitholders registered e-mail address and / or mobile number. Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address. The Unitholder may request for a physical account statement by writing / calling the AMC / ISC / RTA. The AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

**Consolidated Account Statement (CAS):**

Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including the total purchase value / cost of investment in each scheme and transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS.

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, following additional disclosure(s) shall be provided in CAS issued for the half year (ended September / March):

- a. The amount of actual commission paid by the AMCs / Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF Scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC / MFs to the distributors. Further, the commission disclosed in CAS shall be gross commission and shall not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.

- b. The scheme's average total expense ratio (in percentage terms) for the half-year period for the scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The transactions viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan, carried out by the Unit holders shall be reflected in the CAS on the basis of PAN.

The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details.

The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Pursuant to SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.

Based on the PANs provided by the asset management companies / mutual funds' registrar and transfer agents (AMCs / MF-RTAs), the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs / MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.

Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

**Half Yearly Consolidated Account Statement:**

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September / March), on or before 10th day of succeeding month, to all such Unitholders holding units in non-demat form in whose folios no transaction has taken place during that period shall be sent by email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

**Annual Report:**

The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where email id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

**Monthly Portfolio Disclosure:**

The Mutual Fund shall disclose portfolio of the Scheme on the website [www.itimf.com](http://www.itimf.com) along with ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month.

**Half Yearly disclosures:**

The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th, September) by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual fund is located. The statement of portfolio shall also be displayed on the website of the AMC and AMFI.

The Mutual Fund shall within one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website [www.itimf.com](http://www.itimf.com). The Mutual Fund shall also publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results shall also be displayed on the website of AMFI.

## INSTRUCTIONS TO UNIT HOLDERS FOR FILLING UP THE APPLICATION FORM

### I General Instruction

Please read the Key Information Memorandum/Scheme Information Document of the Scheme and Statement of Additional Information and addendum issued from time to time carefully before investing in the Scheme. Unit holders are requested to read and acquaint themselves about the prevailing Load structure on the date of submitting the Application Form.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the unit holders have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents. Applications complete in all respects, may be submitted at the Official Points of Acceptance of ITI Mutual Fund.

The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction/changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The Application Form number/Folio number should be written by the unit holders on the reverse of the cheques or bank draft accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. ITI Asset Management Limited/ITI Trustee Company Private Limited have absolute discretion to reject such Application Forms.

### II Application Information

1. Name should be given in full without any abbreviations. Preferably write exactly as it appears in your PAN or as it appears in the incorporation document as the case may be.
2. Name, Date of birth of the Minor, Name of Parent/Legal Guardian and relationship with minor is mandatory for investment on behalf of Minor applicant.
3. Name of the contact person, email and telephone no. should be mentioned in case of investments by Company, Body Corporate, Trust, Society, FII and other non-individual applicants.
4. The signature should be in English or in any of the Indian languages. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Application by minor should be signed by the guardian. In case of HUF, the Karta should sign on behalf of the HUF.
5. The designated Investor Service Center/Collection Center will affix time stamp/manual stamp and return the acknowledgement slip from the application form, to acknowledge receipt of the Application. No separate receipt will be issued for the application money.
6. Please fill in all the fields to prevent rejection of your Application Form. Please refer to the checklist provided herein to ensure that the necessary details and attachments are made available. The application complete in all respects along with the cheque/fund transfer instructions must be submitted to the nearest designated Investor Service Center/Collection Center. Applications which are incomplete, invalid in any respect or not accompanied by cheque or fund transfer instructions for the amount payable are liable to be rejected.
7. Unit holders must write the Application Form number/Folio number on the reverse of the cheques accompanying the Application Form.
8. **Direct Application:** Unit holders subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application. Unit holders should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
9. **Employee Unique Identification Number (EUIIN):** SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of Mutual Fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing Mutual Fund products are also required to obtain and quote EUIIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIIN is correctly filled up in the Application Form.  
  
However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUIIN of the Sales Person (if any) in the EUIIN space.
10. In case of NRI investment, complete postal address should be stated. P.O. Box address alone is not sufficient. NRIs/ FIIs should necessarily state their overseas address failing which application may be rejected. In addition, Indian address should be stated for correspondence.  
  
The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted only at the official points of acceptance of transactions of the Fund in India. Additionally, such transactions in physical application form(s) will also be accepted through Distributors of the AMC and other platforms in India, subject to receipt of such additional documents/undertakings, etc., as may be stipulated by the AMC/Trustee from time to time.
11. Investment through constituted Attorney should necessarily be signed by the constituted Power of Attorney holder.
12. The minor shall only be the sole unit holder in a folio. Joint holding is not allowed. Details of the natural parent viz., father or mother or court appointed legal Guardian must be mentioned for investments made on behalf of a minor. Please fill the parent's name in case of first applicant and date of birth of all unit holders.
13. As per AMFI Circular No. 135/BP/77/2018-19, please provide email id and Mobile Number of the Primary Unit Holder of the Folio. In cases where the email address/mobile No. is not provided in the application form, the email address/mobile no. of the first applicant as per the KYC data will be taken as the email address/mobile No. The email address of one unit holder should not be

allowed/updated against folios of other/multiple unit holders, unless a specific written request is received in this regard, duly signed by the unit holders in such folios belong to the same family (applicable in respect of individual unit holders only).

'Family' for this purpose shall mean self, spouse, dependent children, dependent parents as specified in SEBI Circular No. CIR/MIRSD/15/2011 dated Aug 02, 2011, addressed to all Stock Exchanges.

14. In case, if the application has more than one unit holder and the mode of holding is not specified in the application form, the default option for holding would be considered to be "Joint". However, in all such cases, communications, proceeds of all dividend/redemption will be paid to the first named holder.
15. In case an unit holder opts to hold the Units in demat form, the applicant(s) details mentioned in Section 9, should be the same as appearing in demat account held with a Depository Participant.
16. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 4 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

### III FATCA & CRS Details

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/Number. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/unit holder fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

### IV Implementation of Aadhaar & PAN Requirements

It is mandatory for all unit holders to quote their Permanent Account Number (PAN) (except MICRO SIP Investments) and submit certified copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint holding, PAN details of all holders should be submitted. In case the application is on behalf of minor, PAN details of the Guardian must be submitted.

As per the amendments to the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 dated 1st June 2017, all unit holders including Joint Holders, Guardian and Power of Attorney Holders are required to submit their Aadhaar number or proof of Aadhaar application issued by the Unique Identification Authority of India and Permanent Account Number (PAN) to us. Non-individual unit holders have to submit the Aadhaar and PAN of the authorized signatory/ies.

With effect from January 1, 2018 - PAN is mandatory, without which the account will not be opened.

Unit holders residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission; However sufficient documentary evidence shall have to be submitted for verifying that they are residents of the State of Sikkim. Applications without the aforesaid details are liable to be rejected without any reference to the unit holders.

#### For NRIs/Residents of Jammu & Kashmir, Assam and Meghalaya States

1. If PAN is not submitted, following documents to be submitted
2. Any one Officially Valid Document (OVD) containing name, identity and address details
3. Recent Photograph
4. Any other document including in respect of the nature of business and financial status of the client as may be required by the reporting entity

#### Officially Valid Documents (OVD)

1. Passport
2. Driving Licence
3. Voter's Identity Card
4. NREGA Job Card duly signed by an officer of State Government
5. Letter issued by National Population Register containing details name, address
6. Any other document as notified by Central Government in consultation with Regulator

### V Bank Account Details

It is mandatory to attach cancelled original cheque/self certified copy of blank cheque/self certified Bank Statement/first page of the Bank Pass book (bearing account number and first unit holder name on the face of the cheque/Bank Pass Book/Bank Statement) is required as an incremental additional document in case of:

1. Registration of the unit holder's Bank Mandate at the time of investment
2. Subsequent change in the unit holder's Bank Mandate.

SEBI Regulations have made it mandatory for unit holders to mention the Bank Name & address of branch and bank Account Number in their Investment application form in order to protect the interest of unit holders from fraudulent encashment of cheques. For registering multiple bank account please fill separate Form for Registering/Adding Multiple Bank Accounts. Individuals/HUF can register upto 5 bank accounts and Non Individuals upto 10 bank accounts. For further information please refer SAI.

## VI Investment Details

Unit holders should indicate the Plan/Option for which the application is made. In case unit holders wish to opt for both the Options, separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected the default option/Sub option as prescribed in KIM will be applicable.

If the scheme name on the application form and on the payment instrument is different, the application will be processed and units will be allotted as per the Scheme name mentioned in the application/transaction slip duly signed by unit holder(s).

### 1. Systematic Investment Plan (SIP):

Unit holders are given an additional facility of Systematic Investment Plan (SIP) in the Scheme(s) of ITI Mutual Fund. Thus, by investing a fixed amount at regular interval, Unit holders can take advantage of the benefits of Rupee Cost Averaging; such facility will be treated as Subscription along with the applicable NAV/load, if any. Unit holder can enroll themselves for SIP by submitting the enrolment form along with the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of NACH mandate as the case may be, at any of our ISCs. Unit holders should note that AMC may take initial transaction processing time upto 30 days. Unit holder will have right to discontinue the SIP at any time, if they so desire.

#### Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

NACH/Direct Debits/Standing Instructions mode of payments will be available for investments in SIP, NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates. Unit holders can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

### 2. Investment through MICRO SIP:

The unit holder will have the facility of Micro SIP under the current Systematic Investment Plan. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under Micro SIP cannot exceed ₹ 50,000/-. The minimum redemption amount will be as per applicable minimum redemption amount of the respective scheme.

In line with SEBI letter no. OW/16541/2012 dated July 24, 2012, addressed to AMFI, Investments in the mutual fund schemes [including investments through Systematic Investment Plans (SIP)] up to ₹ 50,000/- per unit holder per year shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, unit holders seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of unit holders will not be eligible for this exemption.

The AMC/Trustee reserve the right to change/modify the terms and conditions under the SIP prospectively at a future date.

## VII Mode of Payment

1. Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing

House and is located at the place where the application is submitted.

No money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India.

Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for unit holders.

The AMC will not accept any request for refund of demand draft charges

2. Payment through Stock invest, outstation cheques and cash will not be accepted
3. As per AMFI best practice guidelines on 'Risk mitigation process against third party cheques in mutual fund subscriptions', ITI Mutual Fund shall not accept applications for subscriptions with third party payment instruments. For further information please refer SAI.
4. The cheque should be drawn in favor of "ITI Arbitrage Fund" and should be crossed 'Account Payee Only'.
5. Returned cheques will not be presented again for collection and the accompanying application will be rejected.
6. Single cheque for investments in multiple schemes and multiple cheques for investments in single scheme will not be accepted.
7. In case of investment through electronic mode (NEFT/RTGS/Transfer letter), you are requested to contact the nearest AMC/KFin Technologies Private Limited ISC for the Bank Account Number to which the purchase/additional purchase amount is to be credited.

### 8. NRI/FII's:

**Repatriation basis:** - Payments by NRIs/FIIs may be made by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centers are located.

**Non-Repatriation basis:-** NRIs investing on a non repatriable basis may do so by issuing cheques drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centers are located.

9. In case of payment through electronic mode (NEFT/RTGS or Transfer Letter), need to provide the bank acknowledgement copy along with purchase application.

### 10. Third Party Payments

a) Third party payments (i.e where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) as gift by parents/grandparents/related persons in favour of minor, not exceeding ₹ 50,000/-, ii) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/Lumpsum investments, iii) Custodian on behalf of FPI/client and iv) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.e.f. January 16, 2012). v) Payment by a Corporate to its Agent/Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual

Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original & in the prescribed standard format and unique across each lumpsum investment.

- b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.
- c) Where the payment instrument does not mention the bank account holders name/s, unit holder should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of ₹ 50,000/- or more.  
For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.
- d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be dispatched to the Sole/First Applicant, by courier/speed post/registered post.

**VIII Payment of Redemption/Dividend**

Unit holders are requested to provide the following details along with the mandatory requirement of bank account details (bank, branch address, account type and account no.) in the application form for electronic fund transfer (EFT) of dividend/redemption amount to the unit holders bank account. AMC will automatically extend this facility to all unit holders in case the bank account as communicated by the unit holder is with any of the bank providing EFT facility.

- A. The 11 digit IFSC (Indian Financial System Code)
- B. The 9 digit MICR (Magnetic Ink Character Recognition) number appearing next to the cheque number in the cheque leaf (Please attach copy of the cancelled cheque for verification)

Based on the above information AMC will enable secure transfer of your redemption and dividend payouts via the various electronic mode of transfers (RTGS/NEFT/Direct Credit mode that are available in the banking system).

"If the remittance is delayed or not affected for reasons of incomplete or incorrect information, AMC cannot be held responsible". For validation of IFSC/MICR code, unit holder to attach the cancelled cheque/copy of cheque (PSU banks account holders to provide the front page of pass book along with cheque copy). If these documents are not provided the

AMC will not be responsible consequent delay in receipt of payment. Fund is also not responsible for bankers delay.

**IX Purchase/Redemption of Units through Stock Exchange Infrastructure**

Unit holders can purchase and redeem units of the on Mutual Fund Services System (MFSS), NMF II of the National Stock Exchange of India Ltd. (NSE) and on the BSE StAR MF System of Bombay Stock Exchange Ltd. (BSE). Please refer Scheme Information Document(s) of the Scheme(s) for further details.

**X Additional Instructions for Applications Supported by Blocked Amount (ASBA)**

ITI Mutual Fund extends ASBA facility to the unit holders subscribing for the Units under this New Fund Offer ("NFO") in addition to its existing mode of subscriptions, subject to the same being extended by all the concerned intermediaries involved in the ASBA process. For availing this facility, unit holders are requested to check with the Designated Branches ("DBs") of the Self Certified Syndicate Banks ("SCSBs"). For the complete list of SCSBs with details of controlling/designated branches please refer to websites: <http://www.sebi.gov.in>, <http://www.nseindia.com> and <http://www.bseindia.com>.

Unit holders shall use the ASBA Application Form bearing the stamp of the Syndicate Members and/or the DBs of SCSB, as the case may be, for the purpose of making an application for Subscription of Units of Plan(s) under the Scheme. Unit holders are required to submit their applications, either in physical or electronic mode. In case of application in physical mode, the unit holder shall submit the application at the DBs of the SCSB. In case of application in electronic form, the unit holder shall submit the application either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for blocking funds in the ASBA account held with SCSB, and accordingly registering such Applications. On submission of the application, Unit holders are deemed to have authorised (i) the SCSB to do all acts as are necessary to make the application including, blocking or unblocking of funds in the bank account maintained with the SCSB specified in the application, transfer of funds to the Bank Account of the Scheme/ITI Mutual Fund on receipt of instructions from the Registrar and Transfer Agent after the allotment is made; and (ii) the Registrar and Transfer Agent to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the application ("ASBA Account"), upon rejection of the application/winding up of the Scheme, as the case may be.

Applications completed in all respects, must be submitted at the SCSBs with whom the bank account is maintained.

In case the ASBA application form is erroneously submitted at any of the Official Points of Acceptance of the Fund, the same shall be rejected.

The SCSB shall block amount equivalent to the application amount mentioned in the Form, after verifying that sufficient funds are available in the bank account ("ASBA Account") till the date of allotment of Units or upon rejection of the application/winding up of the Scheme, as the case may be.

No request for withdrawal of ASBA application form will be allowed after the closure of New Fund Offer Period.

**Grounds for rejection of ASBA applications**

ASBA application forms can be rejected by the AMC/Registrar/SCSBs, on the following technical grounds:

- 1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
- 2. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.

3. ASBA Application Form without the stamp of the SCSB.
4. Application by any person outside India if not in compliance with applicable Foreign and Indian laws.
5. Bank account details not given/incorrect details given.
6. Duly certified Power of Attorney, if applicable, not submitted along with the ASBA Application Form.
7. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
8. Insufficient funds in the unit holder's account.
9. Application accepted by SCSB and not uploaded on/with the Exchange/Registrar.

#### **XI Prevention of Money Laundering and Know Your Customer (KYC)**

According to SEBI Guidelines under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced know your customer (KYC) norms. Further, SEBI has also notified SEBI (KYC Registration Agency) Regulations, 2011 on December 23, 2011 with a view to bring uniformity in KYC requirements for the securities market and to develop a mechanism for centralization of the KYC records. Accordingly the following procedures shall apply:

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New unit holders are therefore requested to use the common KYC Application Form and carry out the KYC process including IPV with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website [www.itmf.com](http://www.itmf.com).
2. The Fund shall perform the initial KYC of its new unit holders and may undertake enhanced KYC measures commensurate with the risk profile of its unit holders in line with the aforementioned circulars/circulars issued by SEBI in this regard from time to time. The Fund shall upload the details of the unit holders on the system of the KYC Registration Agency ("KRA"). The Registrar & Transfer Agent of the Fund viz. KFin Technologies Private Limited may also undertake the KYC of the unit holders on behalf of the Fund. On receipt of the KYC documents from the Fund, the KRA shall send a letter to the unit holder within SEBI stipulated timelines, confirming the details thereof.
3. Once the unit holder has done KYC with a SEBI registered intermediary, the unit holder need not undergo the same process again with another intermediary but can submit the letter/acknowledgment issued by the KRA.
4. It is mandatory for intermediaries including mutual funds to carry out IPV of its new unit holders. The IPV carried out by any SEBI registered intermediary can be relied upon by the Fund. ITI Asset Management Limited and NISM/AMFI certified distributors who are Know Your Distributor (KYD) compliant are authorized to undertake the IPV for mutual fund unit holders. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the unit holders, the Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
5. Existing KYC compliant unit holders of the Fund can continue to invest as per the current practice. However, existing unit holders are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.

6. Application Form not accompanied by KYC Application Form or letter/acknowledgment issued by KRA may be rejected by the Fund. The KYC compliance status will be validated with the records of the KRA. AMC reserves the right to call for any additional information from the unit holders/applicant/reject applications/subsequent application in order to fulfil the requirements of PMLA norms prescribed by SEBI/PMLA Regulation from time to time.

#### **Implementation of Central KYC (CKYC)**

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual unit holders investing into the Fund are requested to note the following changes, from February 1, 2017.

1. New individual unit holders who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
2. If any new individual unit holder uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such unit holder will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.

Unit holders who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the unit holder's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

#### **XII Ultimate Beneficial Owner (UBO)**

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and guidelines on Identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, unit holders (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proofs to identify the UBO, i.e., identity and address proof.

Ultimate Beneficial Owner (UBO) is the natural person, who ultimately owns or controls, directly or indirectly your organisation. Controlling ownership interest has been defined as ownership of/entitlement to:

1. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
2. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership or;
3. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals;
4. In case of Trust, beneficial owners of the trust needs to be known by determining the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 15%

or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership;

5. In case the unit holder is a listed company or a subsidiary where the majority is held by a listed company, then the details of shareholders or beneficial owners is not required;
6. The identification of beneficial ownership in case of Foreign Portfolio Investors (FPIs), their sub-accounts and Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

**Unit holders (other than Individuals & Listed companies) shall be mandatorily required to submit the following additional documents along with the declaration, to the Fund at the time of an investment transaction. Additionally, unit holders shall be required to notify the fund, when there is a change in the beneficial ownership:**

- Copy of the latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the Company Secretary/Whole time director/MD.
- Documents confirming identity and address of the UBOs of the entity.

Unit holders are requested to note that, the fund shall reserve the right to seek additional information to ascertain the beneficial or controlling ownership in the entity investing with the fund. Applications without the information are subject to rejection/refund.

### **XIII Transaction Charge in respect of Applications Routed through Distributors/Brokers**

In terms of SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged to the unit holders w.e.f. November 1, 2011 and paid to the distributors/brokers (who have opted in for transaction charges) in respect of applications relating to new subscriptions only (lumpsum and SIP), subject to the following:

1. For existing mutual fund unit holders: ₹ 100/- per subscription of ₹ 10,000/- and above;
2. For the first time mutual fund unit holders: ₹ 150/- per subscription of ₹ 10,000/- and above;
3. In case of SIPs, transaction charge shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in 4 installments, starting from the 2nd to 5th instalment;
4. There shall be no transaction charge on subscription of below ₹ 10,000/-;
5. There shall be no transaction charge on transactions other than purchases/subscriptions relating to new inflows;
6. There shall be no transaction charge on direct investments;
7. There shall be no transaction charge on subscriptions carried out through the Stock Exchange Platform.

In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, distributors shall also have an option

either to opt in or opt out of levying transaction charge based on type of the product. The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the unit holder and paid to the distributor and the balance shall be invested.

### **XIV Nomination Details**

Applicants applying for Units singly/jointly can make a nomination at the time of initial investment or during subsequent investments.

1. The nomination can be made only by individuals applying for/holding units on their own singly or jointly. Non-individuals including society, trust (other than a religious or charitable trust), body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. W.e.f. April 1, 2011, nomination is not allowed in a folio held on behalf of a minor. All holders will have to sign request for nomination or cancellation of nomination, even if the mode of holding is not joint. Nomination cannot be signed by Power of Attorney (PoA) holders.
2. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be made in favor of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. A Non-Resident Indian can be a Nominee subject to the exchange control regulations in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the redemption/transfer/transmission of units.
5. Transmission of units in favour of a Nominee shall be a valid discharge by the Asset Management Company (AMC) against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and the AMC/Fund/Trustees shall not be under any obligation to transmit the units in favour of the Nominee.
7. Nomination shall be maintained at the folio/account level and shall be applicable for all schemes in the folio/account.
8. A Nominee cannot be a resident of USA/Canada.

### **XV Declaration and Signatures**

1. Signature should be in black or blue ink only.
2. Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
3. Applications on behalf of minors should be signed by their Guardian.

ITI Mutual Fund/AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund/AMC.



# ITI ARBITRAGE FUND

(An Open-ended Scheme investing in arbitrage opportunities)

Sponsors: The Investment Trust of India Limited and Fortune Credit Capital Limited

Trustee Company: ITI Mutual Fund Trustee Private Limited

# APPLICATION FORM

Please read Key Information Memorandum, Product Labeling and Instructions before filling this Application Form

Investment Manager: ITI Asset Management Limited  
Naman Midtown, 'A' Wing, 21st Floor, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013 CIN : U67100MH2008PLC177677



All sections should be Filled in English and in BLOCK LETTERS only.

Application No. \_\_\_\_\_

DISTRIBUTOR INFORMATION					FOR OFFICE USE ONLY	
Distributor Name & Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN*	RIA Code	Registrar/ Bank Serial No.	Date and Time of Receipt
ARN-	ARN-					

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

EUIN Declaration: I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

RIA Declaration: I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

First/Sole Applicant/Guardian/POA Holder	Second Applicant/Guardian/POA Holder	Third Applicant/Guardian/POA Holder
--	--------------------------------------	-------------------------------------

**TRANSACTION CHARGES for ₹ 10,000/- and above** (✓ any one) :  I am a first time investor across Mutual Funds OR  I am an existing investor in Mutual Funds  
In case the subscription amount is ₹ 10,000/- or more and your distributor has opted to receive transaction charges, ₹ 150/- (for first time mutual fund investor) or ₹ 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

**Make your selection before filling the form.** (Please ✓) :  Invest Now  Zero Balance Folio

### 1. EXISTING INVESTOR/EXISTING ZERO BALANCE FOLIO NO. (If you have existing folio, please fill in Section 1 and proceed to Section 6)

Folio No. \_\_\_\_\_ Name of First Applicant \_\_\_\_\_

The details in our records under the Folio number mentioned above will apply for this application.

### 2. MODE OF HOLDING (please ✓) Single Anyone or Survivor Joint\*\* (\*\*Default, in case of more than one applicant and not ticked)

### 3. APPLICANT'S INFORMATION

**I. First/Sole Applicant**  Mr.  Ms.  M/s.  Minor  Individual  Non Individual (Mandatorily fill separate FATCA/CRS & UBO form)

Non-Individual investors please fill Ultimate Beneficial Ownership (UBO) Declaration Form and submit with Application Form

Name \_\_\_\_\_

Date of Birth\*/Incorporation  Nationality \_\_\_\_\_ PAN/PEKRN# \_\_\_\_\_  
(DoB is mandatory for Minor)

Aadhaar Card No. \_\_\_\_\_ KIN‡ \_\_\_\_\_  Proof Attach

**Name of Guardian** (in case of First/Sole Applicant is a Minor)/**Name of Contact Person** (in case of Non-Individual Investors only)

Mr.  Ms. Name \_\_\_\_\_

Aadhaar Card No. \_\_\_\_\_ PAN/PEKRN# \_\_\_\_\_ KIN‡ \_\_\_\_\_  Proof Attach

Nationality \_\_\_\_\_ Designation \_\_\_\_\_ Contact No. \_\_\_\_\_

Relationship with Minor (Mandatory)  Father  Mother  Court Appointed Legal Guardian\*\*  Proof of relationship attached

For Investment "on behalf of Minor"  Birth Certificate  School Certificate  Passport  Other \_\_\_\_\_

Correspondence Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Pin Code \_\_\_\_\_

Contact Details Country Code \_\_\_\_\_ STD Code \_\_\_\_\_ Tel. \_\_\_\_\_

Mobile No. \_\_\_\_\_ Email ID \_\_\_\_\_

Investors providing Email id would mandatorily receive E-Statement of Accounts in lieu of Physical Statement of Accounts and the Annual Report or Abridged Summary on email. Please register your mobile number and email id with us to get instant transactions alerts via SMS and Email.

Please tick, if you wish to receive scheme wise Annual Report or Abridged Summary through physical mode.

Overseas Address for NRIs/PIOs/FIIs (Mandatory) \_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_ Zip Code \_\_\_\_\_

### TAX STATUS (Applicable for First / Sole Applicant)

Resident Individual  FIIs  NRI-NRO  HUF  Club / Society  PIO  Body Corporate  Minor  Government Body  Trust  NRI - NRE  Bank & FI  
 Sole Proprietor  Partnership Firm  QFI  Provident Fund  Others \_\_\_\_\_

**II. Name of Second Applicant** Mr./Ms. \_\_\_\_\_

Date of Birth  Nationality \_\_\_\_\_ PAN/PEKRN# \_\_\_\_\_

Aadhaar Card No. \_\_\_\_\_ KIN‡ \_\_\_\_\_  Proof Attach

**III. Name of Third Applicant** Mr./Ms. \_\_\_\_\_

Date of Birth  Nationality \_\_\_\_\_ PAN/PEKRN# \_\_\_\_\_

Aadhaar Card No. \_\_\_\_\_ KIN‡ \_\_\_\_\_  Proof Attach

\* Mandatory Fields; ‡ W.e.f. February 1, 2017, New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund; ++ In case of Legal Guardian, please submit attested copy of the court appointment letter, affidavit etc. to support.

...continued overleaf



### Acknowledgement Slip (To be filled in by the Applicant)

Application No. \_\_\_\_\_

Received from: Mr./Ms./M/s. \_\_\_\_\_  
(subject to realization, verification and conditions)

Scheme	ITI Arbitrage Fund	Plan		Option	
Cheque/DD No.		Dated		Drawn on Bank	
Account No.		Amount (₹)		Branch	

ISC Stamp, Date & Signature

Toll Free Number:  
1800-266-9603

Non Toll Free Number:  
022-66214999

Email:  
mfassist@itiorg.com

Website:  
www.itimf.com

**Additional KYC Details**

MANDATORY	Occupation Details for	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian	Politically Exposed Person (PEP) details:	Is a PEP	Related to PEP	Not Applicable
	Private Sector Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	1 <sup>st</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Public Sector Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	2 <sup>nd</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Government Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	3 <sup>rd</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Business	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Guardian	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Professional	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Authorised Signatories	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Agriculturist	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Promoters	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Retired	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Partners	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Housewife	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Karta	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Student	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Whole-time Directors	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
	Proprietorship	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Trustee	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Others (Please specify)	_____	_____	_____	_____					

**Non-Individual Investors involved / providing any of the mentioned services**  Foreign Exchange/Money Changer Services  Gaming / Gambling / Lottery / Casino Services  
 Money Lending / Pawning  None of the above

Gross Annual Income Range (₹)	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian	Gross Annual Income Range (₹)	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian
Below 1 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	10 - 25 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
1 - 5 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	25 lac - 1 cr	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
5- 10 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	> 1 cr	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

OR Networth in (₹) (Mandatory for Non-Individuals not older than 1 year) \_\_\_\_\_ as on DD|MM|YY|YY|YY|YY

**4. POWER OF ATTORNEY (POA) HOLDER DETAILS (If the investment is being made by a Constituted Attorney, please furnish the details of POA Holder)**

PoA Name  \_\_\_\_\_

Aadhaar Card No.  \_\_\_\_\_ PAN/PEKRN#  \_\_\_\_\_ KIN#  \_\_\_\_\_

Enclosed  PAN card proof  KYC Confirmation proof

PoA copy notarised or the original copy of PoA needs to be submitted in case of Investment through PoA.

**5. CONFIRMATION UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) INFORMATION**

FATCA and CRS Certification for Individual Investors [Mandatory for all investors including NRI, Guardian (in case of Minor), Joint Holder(s) and POA Holder]

Non Individual investors, including HUF should mandatorily fill separate FATCA/CRS form.

Details under Foreign Tax Laws:	First Applicant (including Minor)	Second Applicant/Guardian	Third Applicant <input type="radio"/> PoA <input type="radio"/>
City & State of Birth	City _____ State _____	City _____ State _____	City _____ State _____
Country of Birth			
Nationality	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify) _____	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify) _____	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify) _____
Address Type (for KYC Address)	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business

**Are you a tax resident (i.e. are you assessed for Tax) in any other Country outside India?**  Yes  No (If Yes, please provide the following (Mandatory) Information)

Country of Tax Residency (1)	Country of Tax Residency (2)	Country of Tax Residency (3)	
Tax Identification No.	Tax Identification No.	Tax Identification No.	
Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	
Country of Tax Residency (1)	Country of Tax Residency (2)	Country of Tax Residency (3)	
Tax Identification No.	Tax Identification No.	Tax Identification No.	
Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	
Country of Tax Residency (1)	Country of Tax Residency (2)	Country of Tax Residency (3)	
Tax Identification No.	Tax Identification No.	Tax Identification No.	
Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	Identification Type (TIN or Other, pl. specify)	
If TIN is not available please tick (✓) the reason A, B or C (as defined)	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C

\* Reason A - The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents  
 \* Reason B - No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)  
 \* Reason C - Others, please state the reason thereof \_\_\_\_\_

**QUICK CHECKLIST**

<input type="radio"/> KYC acknowledgement letter attached	<input type="radio"/> Self attested PAN and Aadhaar card copy attached	<input type="radio"/> Email id and mobile number provided (for online transaction facility)
<input type="radio"/> Plan/Option/Sub Option mentioned	<input type="radio"/> FATCA & CRS Certification for Non-Individual unit holders attached	<input type="radio"/> UBO Declaration for Non-Individual unit holders attached
<input type="radio"/> Additional documents for Third Party payments attached	<input type="radio"/> Multiple Bank Accounts Registration form attached (if you want to register multiple bank accounts)	<input type="radio"/> Relationship proof between Guardian and Minor attached (if application is in the name of a Minor)

**6. BANK ACCOUNT DETAILS (For Redemption/Dividend if any).**  
(Mandatory to attach proof, in case the payout bank account is different from the bank account)

Bank A/c. No.  A/c. Type  Savings  Current  NRE  NRO  FCNR

Bank Name

Branch Name  City  Pin Code

MICR Code  IFSC Code

9 digit code appears on your Cheque next to your Cheque No. 11 character code appearing on your Cheque leaf

**7. INVESTMENT DETAILS: Scheme/Plan/Option (Refer instruction VI)**

Scheme  Plan (Please ✓):  Regular  Direct Option (Please ✓):  Growth  Dividend  
\*(Default Option will be Growth in case option not selected or in case of any ambiguity.)

Dividend Facility:  Dividend Payout  Dividend Reinvestment  
\*(Default Facility will be Dividend Reinvestment in case frequency not selected by investor or in case of any ambiguity.)

**8. PAYMENT DETAILS: Please issue separate Cheque/DD favouring the Scheme Name (Refer Instruction VII, IX & X)**

Payment Type (Please ✓)  Self  Third Party Payment (Please fill the 'Third Party Payment Declaration Form')

**8A. LUMP SUM**

Mode  Cheque  DD  RTGS/NEFT  Fund Transfer  One Time Mandate  Cheque/DD/UTR/Ref. No.  Dated

Amount (figures) (₹)  (words)

Pay-in A/c no.  Account type  Savings  NRO  NRE  Current  FCNR  Others

Drawn on bank/  
branch name  
& address

MICR Code (9 Digit)  IFSC Code (11 Digit)

\*OTM facility can be used only if, already registered. In case OTM is not registered, please fill OTM Form to make future transactions via OTM.

**8B. SIP DETAILS**

Enrolment Period: From Date  To Date  OR Perpetual (99 years) (Default)

First SIP Instalment via: Cheque No.  Drawn on Bank and Branch

Amount: ₹  A/c. No.

Each SIP Amount: ₹  Amount in Words

Frequency: (Please ✓)

<input type="radio"/> Daily (SIP)	<input type="radio"/> Weekly (SIP)	<input type="radio"/> Monthly (SIP)
All Business Days	<input type="radio"/> 7th, <input type="radio"/> 14th, <input type="radio"/> 21st, <input type="radio"/> 28th of any month	Date: <input type="text" value="DD"/> Preferred Debit Date (Any day from 1st to 28th of the month.)

I/We hereby authorize ITI Mutual Fund and their authorized service providers to debit my/our following bank account by NACH clearing for collection of SIP payments.  
**Note:** Please allow 1 month for NACH Mandate to register and start.

Mandatory Enclosure (for existing investors if 1st SIP installment is not by cheque)  Blank cancelled cheque  Copy of cheque

For SIP through NACH please also fill & attach SIP Registration cum Debit mandate form.

SIP through Post Dated Cheques [Use CTS (Cheques Truncation System) Cheques only]

Period  TO  No. of cheques attached

The first cheque & the Post dated cheques should be drawn on the same bank & account number

**9. UNIT HOLDING OPTION**  Demat Mode\*  Physical Mode (Default)

\*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode.

NSDL DP Name  DP ID  Beneficiary Account No.

CDSL DP Name  Beneficiary Account No.

\*Investor opting to hold units in Demat Form, may provide a copy of the DP statement enable us to match Demat details as stated in the Application Form.

**10. NOMINATION DETAILS (Mandatory)**

I/We hereby nominate the under mentioned nominee to receive the amounts to my/our credit in event of my/our death. I/We also understand that all payments and settlements made to such Nominee shall be a valid discharge by the AMC/Mutual Fund/Trustee Company.

Name and Address of Nominee(s)	Relationship with Applicant	(To be furnished in case Nominee is a Minor)		Signature of Nominee (Optional)/Guardian of Nominee (Mandatory)	Proportion (%) in which the units will be shared by each Nominee ‡
		Date of Birth	Name and Address of Guardian		
Nominee 1					
Nominee 2					
Nominee 3					

‡ the aggregate total should be 100%.

OR

Please (✓)  I/We do not wish to Nominate

## 11. DECLARATION & SIGNATURES (Please refer to the Instruction No. XV)

Having read and understood the contents of the Scheme Information Document of the Scheme and Statement of Additional Information and subsequent amendments thereto including the section on who cannot invest, "Prevention of Money Laundering" and "Know Your Customer", I / We hereby apply to the Trustee of ITI Mutual fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We further declare, I am / we are authorised to invest the amount & that the amount invested by me / us in the above mentioned Scheme is derived through legitimate sources and is not held or designed for the purpose of contravention of any acts, rules, regulations or any statute or legislation or any other applicable laws or notifications, directions issued by the governmental or statutory authority from time to time. I / We am / are not prohibited from accessing capital markets under any order / ruling / judgment etc., of any Regulation, including SEBI. It is expressly understood that I / We have the express authority from our constitutional documents to invest in the units of the Scheme(s) and the AMC / Trustee / Fund would not be responsible if the investment is ultra vires thereto and the investment is contrary to the relevant constitutional documents. I / We agree that in case my / our investment in the Scheme(s) is equal to or more than 25% of the corpus of the Scheme, then ITI Asset Management Ltd., Investment Manager to the ITI Mutual Fund, has full right to refund the excess to me / us to bring my / our investment below 25%. I / We have not received nor been induced by any rebate or gifts, directly or indirectly in making this investments. I / We hereby authorise ITI Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my bank(s) / ITI Mutual Fund's bank(s) and / or Distributor / Broker / Investment Advisor. I / We hereby authorize you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me / us, including all changes, update to such information as and when provided by me / us to ITI Mutual Fund / ITI Asset Management Limited to any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authority and other investigation agencies without obligation on advising me / us of the same. I / We authorise ITI Mutual Fund to reject the application, reverse the units credited / redeem units created at applicable NAV, restrain me / us from making any further investment in any of the Schemes of the fund, recover / debit my / our folios(s) with the penal interest and take any appropriate action against me / us in case the cheque(s) / payment instrument is / are returned by my / our banker for any reason whatsoever.

I / We undertake that these investments are my / our own and acknowledge that AMC reserves the right to call for such other additional information / documents as required to comply with PMLA / KYC / FATCA norms. I / We hereby, further agree that the Fund can directly credit all the dividend payouts and redemption amount to my bank details given above. I / we hereby confirm that I / We have not been offered / communicated any indicative portfolio and / or any indicative yield by the Fund / AMC / its distributor for this investment. I / We hereby declare that the particulars stated above are correct.

The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. I / We further agree that the Fund / AMC can send us all types of SMS relating to the products offered by them.

Applicable to unit holders who have not opted for nomination facility. I / We hereby confirm that it is my / our informed decision not to avail the nomination facility offered by ITI Mutual Fund.

I / We confirm that I am / We are not resident(s) of United States under the laws of United States or resident(s) of Canada. In case of change to this status, I / We shall notify the AMC, in which event the AMC reserves the right to redeem my / our investments in the Scheme(s).

I / We, have invested in the Scheme(s) of your Mutual Fund under Direct Plan. I / We hereby give my / our consent to share / provide the transactions data feed / portfolio holdings / NAV etc. in respect of my / our investments under Direct Plan of all Schemes Managed by you, to the above mentioned Mutual Fund Distributor / SEBI-Registered Investment Adviser.

I hereby authorize the representatives of ITI Asset Management Limited and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.

**Applicable to NRI only:** I / We confirm that I am / We are Non Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels from funds in my / our Non-Resident External / Ordinary Account / FCNR Account. Please (✓) (Including amount of Additional Purchase Transaction made in future)

Repatriation  Non-Repatriation

SIGNATURE(S)			
Date	<input type="text" value="DDMMYYYY"/>		
Place	<input type="text"/>		
	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA

For Detailed Instructions on Filling the Application Form please refer to Page No. 11 - 16

### CHECKLIST FOR DOCUMENTATION

Please submit the following documents with your application (where applicable).

Documents	Individuals	NRIs	Minors	Companies/ Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs	LLP/ FIs*	Investments through Constituted Attorney
1. Certificate of Incorporation/Registration				✓	✓			✓	✓	✓	
2. Resolution/Authorisation to invest				✓	✓	✓		✓	✓	✓	
3. List of Authorised Signatories with Specimen Signature(s)@				✓	✓	✓		✓	✓	✓	✓
4. Memorandum & Articles of Association				✓							
5. Trust Deed					✓					✓	
6. Bye-Laws						✓					
7. Partnership Deed/Deed of Declaration							✓	✓			
8. Notarised Power of Attorney											✓
9. Proof of PAN (including for guardian)	✓#	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
10. Proof of KYC/CKYC - KIN number	✓#	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
11. Proof of Aadhaar Card	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
12. Overseas Auditor's Certificate (applicable for DTAA)		✓							✓		
13. Foreign Inward Remittance Certificate		✓							✓		
14. Date of Birth Certificate or School Living Certificate or Passport of Minor			✓								
15. Document evidencing relationship with Guardian			✓								
16. Declaration for Identification of Beneficial ownership				✓	✓	✓		✓	✓	✓	
17. FATCA/CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	

All documents for entities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

@ Should be original or true copy certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public, as applicable.

\* For FIs, copy of SEBI registration certificate should be provided.

# If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

# SYSTEMATIC INVESTMENT PLAN (SIP)

## Registration Cum Mandate Form with Goal SIP & Top-Up Facility

Please read Product Labeling available on the front inside cover page of KIM and instructions before filling this form

**Sponsors:** The Investment Trust of India Limited and Fortune Credit Capital Limited

**Trustee Company:** ITI Mutual Fund Trustee Private Limited

**Investment Manager:** ITI Asset Management Limited  
Naman Midtown, 'A' Wing, 21st Floor, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013 CIN: U67100MH2008PLC177677



New SIP Registration  Change in Bank Account (for SIP earlier registered)

Application No. **S**

DISTRIBUTOR INFORMATION					FOR OFFICE USE ONLY	
Distributor Name & Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN*	RIA Code	Registrar/Bank Serial No.	Date and Time of Receipt
ARN-	ARN-					

\*Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor.  
"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction." Uprfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. For Direct investments, please mention 'Direct' in the column 'Name & Distributor Code'.

First/Sole Unit Holder/ Guardian	Second Unit Holder/Guardian	Third Unit Holder/Guardian
----------------------------------	-----------------------------	----------------------------

### 1. UNITHOLDER INFORMATION

Folio No.  Application No.

1st/Sole Unit Holder Name

### 2. INVESTMENT DETAILS (Choice of Plan [Please ✓])

Scheme  I  T  I  Plan (Please ✓)  Regular  Direct

Option  Growth  Dividend-Reinvest  Dividend-Payout  Dividend Frequency  Daily  Weekly  Fortnightly  Monthly  Annually  
Default Option will be Growth in case option not selected or in case of any ambiguity. Default Frequency will be Daily, in case frequency not selected or in case of any ambiguity.  
Dividend-Reinvest option is not available for ITI Long Term Equity Fund. Dividend Frequency is not applicable for Equity Scheme.  
Dividend Frequencies of Daily and Weekly are not applicable for Dividend-Payout.

Enrolment Period: From Date  To Date  OR Perpetual (99 years) (Default)

First SIP Instalment via: Cheque No.  Drawn on Bank and Branch

Amount: ₹  A/c. No.

Each SIP Amount: ₹  Amount in Words

Frequency: (Please ✓)  Daily (SIP)  Weekly (SIP)  Monthly (SIP)  
All Business Days  7th,  14th,  21st,  28th of any month Date:  Preferred Debit Date (Any day from 1st to 28th of the month.)

I/We hereby authorize ITI Mutual Fund and their authorized service providers to debit my/our following bank account by NACH clearing for collection of SIP payments.  
Note: Please allow 1 month for NACH Mandate to register and start.

### 3. ITI GOAL SIP- Do you want to allocate a goal for your SIP. Yes No If yes please select (✓) your goal Refer Instruction No. 32

Please specify your goal amount ₹   Kids Marriage  Kids Education  Retirement Planning (Default)  Tax Savings  
 Dream House  Dream Car  Dream Vacation  Others

### 4. UNIT HOLDING OPTION Demat Mode\* Physical Mode (Default)

\*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode.

NSDL DP Name  DP ID  Beneficiary Account No.

CDSL DP Name  Beneficiary Account No.

\*Investor opting to hold units in Demat Form, may provide a copy of the DP statement enable us to match Demat details as stated in the Application Form.

### 5. SIP TOP-UP FACILITY (You can start SIP Top-Up Facility after minimum 6 Months from 1st SIP) Refer Instruction No. 31, on SIP Top-up

All Applicants have to submit NACH mandate and will need to fill the maximum amount in line with Top Up amount, SIP amount & tenure.

Top-up Amount: (₹)  (minimum ₹ 500/- & in multiples of ₹ 500/- only) Top-up Start Month:  Top-up End Month:

Frequency: (Please ✓)  Half Yearly  Yearly (Default)

### 6. DECLARATION & SIGNATURE(S)

I/We declare that the particulars furnished here are correct. I/We authorise ITI Mutual Fund acting through its service providers to debit my/our bank account towards payment of SIP instalments through an Electronic Debit arrangement. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/we would not hold the user institution responsible. I/We will also inform ITI Mutual Fund about any changes in my bank account.

This is to inform you that I/We have registered for making payment towards my investments in ITI Mutual Fund by debit to my/our account directly or through NACH. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account. I also hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of ITI Mutual Fund using this facility.

Date  SIGNATURE(S) as per ITI Mutual Fund records  
 Sole/First Unit Holder/Guardian  Second Unit Holder  Third Unit Holder



## ONE TIME BANK MANDATE

(NACH/OTM/Direct Debit Mandate Form)

UMRN  FOR OFFICE USE ONLY  Date

Tick (✓) Sponsor Bank Code  Utility Code

CREATE  I/We hereby authorize  ITI MUTUAL FUND to debit (tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

MODIFY  Bank a/c number

CANCEL  with Bank  Name of customers bank  IFSC  or MICR

an amount of Rupees  Amount in words  ₹

FREQUENCY  Mthly  Qtly  H-Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

PAN  Phone No.

Scheme Name  ALL SCHEMES OF ITI MUTUAL FUND Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD  
From  To  Or  Until Cancelled  
Signature Primary Account holder  Signature of Account holder  Signature of Account holder   
1. Name as in bank records 2. Name as in bank records 3. Name as in bank records

This is to confirm that the declaration has been carefully read, understood and made by me/us. I am authorizing the User entity/ Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / corporate of the bank where I have authorized the debit.

## TERMS AND CONDITIONS

1. Please refer SID for minimum SIP investment amount under each Scheme.
2. Please refer the Key Information Memorandum (KIM) and Scheme Information Document (SID) of the respective Scheme for applicable NAV, risk factors, load (exit/entry) and other information on the respective Scheme before investing.
3. Complete Application form and SIP Enrollment Form along with the first cheque should be submitted to the AMC/KFin Tech ISCS.
4. Investors should mandatorily give a cheque for the first Installment. The first cheque should be drawn on the same bank account which is to be registered for NACH. Alternatively, the cheque may be drawn on any bank, for which investor should provide a photocopy of the cheque or cancelled cheque of the bank/branch for which NACH is to be registered.
5. First SIP cheque and subsequent SIP installments via NACH should be of the same amount.
6. If any chosen day falls on a non business day, the next business day will be considered as the transaction date.
7. Incorrect/Incomplete applications are liable to be rejected.
8. ITI Asset Management Ltd. reserves the right to reject any application without assigning any reason thereof and the Trustee reserves the right to change/modify the terms and conditions of SIP.
9. NACH instructions will take a minimum of one month for registration with the bank and hence the first debit will be carried out only after one month, on the SIP date mentioned on the form. The AMC reserves the right to modify the SIP period depending on the one month period for registration to ensure minimum number of installments as mentioned in SID.
10. The mandate registration form will be submitted through National Automated Clearing House (NACH) and Banks participating in Direct Debit Facility. This facility is offered to investors having Bank accounts in select banks mentioned in the link under Product and Services tab The Banks <http://www.npci.org.in/> in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of National Payments Corporation of India without assigning any reasons or prior notice. Standing instructions for investors in such Banks will be discontinued. We will inform you on such discontinuation.
11. Incase investors bank account is available under NACH Facility, registration will be done through NACH platform.
12. Existing Unit holders in Scheme(s) of ITI Mutual Fund are required to submit only the SIP NACH Mandate. Existing unit holders should note that the unit holder's details & the mode of holding will be as per the existing account. New investors, who wish to enroll for SIP through NACH, should fill the Common Application Form & SIP NACH Mandate.
13. Initial cheque should be drawn on any bank, which is situated at & is a member of the Banker's Clearing House located at the place where the SIP application is submitted or payable at par & should participate in local MICR clearing. Please contact the nearest designated Investor Service Centre for the updated list. For outstation applications, the initial DD has to be payable at the nearest AMC locations. No outstation cheques will be accepted. The cheque should be drawn in favor of the Scheme chosen (e.g. Pay \*\*\*\*\* [Scheme name] & crossed "A/c Payee Only").
14. Payments will be accepted by NACH mode. For this purpose, investors/unit holders are required to give NACH Mandate Form to debit their bank accounts at periodic intervals & credit the subscription proceeds to ITI Mutual Fund Bank Account.
15. Returned/Dishonored cheque/NACH Rejects will not be presented again for collection. If the 1st installment cheque is dishonored, the SIP processing/registration will be rejected.
16. The SIP Enrollment will be discontinued in cases where three consecutive SIP installments are not honored or the bank account is closed and no request for change in bank account has been submitted.
17. If investor has not provided the SIP frequency/period/date, the default SIP frequency would be Monthly & the SIP installments would be the minimum number of installments of the respective Schemes as specified in the SID. The default date will be considered as 7th of the month for Monthly option.
18. If an Existing investor wants to enroll in another Scheme & continue for the existing folio, then the investor has to submit a duly filled & signed SIP NACH Mandate along with the first cheque (if investment is in the new Scheme).
19. You can choose to discontinue this facility by giving 30 Calendar days written notice to any of AMC/Registrar Investor Service centers.
20. Request for change in bank mandate to be submitted atleast 30 Calendar days before the due date of next SIP installment.
21. The bank account provided for NACH (Debit) should be in the list of banks participating in NACH.
22. MICR code or IFSC code should be mandatory filled on NACH mandate, MICR code starting and/or ending with 000 are not valid for NACH.
23. The investor agrees to abide by the terms and conditions of NACH facility of NPCI as applicable at the time of investment and as may be modified from time to time.
24. The investor undertakes to keep sufficient funds in the account till the date of execution of the debit. The investor hereby declares that the particulars given overleaf are correct and complete. If the date of debit to the investors account happens to be a non Business day as per the fund, execution of the debit will not happen on the day of the holiday and allotment of Units will happen as per the terms and conditions listed in the concerned SID. The Fund, its Registrars, Auto Debit Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, revolution, fire, flood, fog, war, change of government policies, unavailability of banks computer system, force majeure events or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
25. Investors will not hold ITI Asset Management Ltd., its registrars, banks and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to the local holidays or any other reason.
26. ITI Asset Management Ltd. reserves the right to reject any application without assigning any reason thereof.
27. Incorrect, incomplete or ambiguous forms will not be accepted and will be returned to the investor within 10 business days via normal post.
28. To avail of SIP in separate Schemes via NACH facility, an investor will have to fill a separate form for each Scheme. A single form cannot be used for different Schemes simultaneously.
29. As per Prevention of Money Laundering Act 2002, it is mandatory for all investors to be KYC compliant. For more details please refer point on "Instructions to Investor" for Filling up the Application Form.
30. **Employee Unique Identification Number (EUN):**  
SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of Mutual Fund products to quote the EUN obtained by him/her from AMFI in the Application Form. EUN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing.

Mutual Fund products are also required to obtain and quote EUN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUN is correctly filled up in the Application Form. However, if your distributor has not given you any advice pertaining to the investment, the EUN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUN of the Sales Person (if any) in the EUN space.

31. **SIP Top-Up:**  
An investor can select this facility to increase the amount of the SIP installment by a fixed amount at pre-defined intervals during the tenure of the SIP. The features, terms and conditions for availing 'Top-Up' facility are as follows:
  1. This facility shall be available under all the Schemes where SIP facility is being offered.
  2. SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.
  3. The minimum Top-up amount is Rs. 500/- and in multiples of Rs. 500/- thereafter.
  4. If the investor does not specify the Top-up amount, the default amount for Top-up will be considered as Rs. 500/-, and the application form shall be processed accordingly.
  5. SIP Top-Up facility can be availed at half yearly and yearly intervals. In case the Top-Up frequency is not specified, Default will be considered as yearly frequency.
  6. SIP Top-up facility is currently available only for SIP registration and installment payments made directly with the fund and through modes like NACH/ECS/Auto Debit mode.
  7. SIP Top up facility is currently not available for SIP registration made through (i) Post-dated cheques (PDCs), (ii) Channel Partners, (iii) Exchanges and (iv) ISIPs.
  8. Top-Up facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-Up facility and will be required to submit 'Systematic Investment Plan (SIP) with Top-Up Facility' at least 30 calendar days prior to the Top-Up start month. In case the request is not received at least 30 days prior to the SIP date, the Top-up will be applicable from the next effective SIP installment.
  9. Once enrolled, in case the Investor wants to modify the Top-up details, the investor must cancel the existing SIP Top-up and enroll for a new SIP Top-up with the desired Top-up details.
  10. SIP Top-up facility can be started after minimum 6 months from the date of 1st SIP for both New and Existing SIP Investors. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued till the tenure of the SIP. For example, if the SIP is registered till 2099, and the end date of the Top-up facility is not mentioned; then the Top-up will continue till 2099.
  11. In case, the SIP Top up is cancelled, the SIP will be ceased.
  12. SIP Top Up facility can be availed by Existing Investors who have already registered any SIP with the fund, after a gap of 6 months from the date of submission of such Top Up application request and after the subsequent cycle date SIP has been processed. For Example if for an Existing SIP, the First SIP date is 15th of each Month from Jan 2019; and the Top-Up application request is submitted on 22nd Feb, 2019. The Next SIP date will be 15th of March, 2019; therefore the Top Up will start after 6 Months from 15th of September, 2019.
  13. All other terms & conditions applicable for regular SIP Facility will also be applicable to Top-up Facility.

**An Illustration: The Top-Up facility will work as follows:**

Details of SIP registered	Details of Top-up opted for
<ul style="list-style-type: none"> <li>• Fixed SIP Installment amount: ₹ 5,000/-</li> <li>• SIP Period: 01-April-2019 till 31-March-2022 (3 years)</li> <li>• SIP Date: 1st of every month (36 installments)</li> </ul>	<ul style="list-style-type: none"> <li>• Example:</li> <li>• Top-Up Amount: ₹ 1,000/-</li> <li>• Top-Up Frequency: Every 6 months</li> </ul>

Based on above details, SIP Installments shall be as follows:

Installment No(s)	SIP Installment (in ₹) (A)	Top-Up amount (in ₹) (B)	Monthly SIP Installment amount after Top-up (in ₹) (A+B)
1 to 6	5000	NA	5000
7 to 12	5000	1000	6000
13 to 18	6000	1000	7000
19 to 24	7000	1000	8000
25 to 30	8000	1000	9000
31 to 36	9000	1000	10000+ *(At-least amount to be filled on NACH Mandate)

The Trustee/AMC reserves the right to change/ modify the terms and conditions of the "Top up Facility" at a later date on a prospective basis.

32. **Terms & Conditions - Goal Based SIP.**
  - SIP application can have only one Goal assigned. Investors will be required to submit separate application forms for each Goal.
  - Units will not be automatically redeemed upon achievement of Goal and the SIP shall continue till the term of the SIP, even after the crossing of the Goal Amount. Further, Units will be redeemed as per First In First Out basis for any redemption applied for.
  - Goal Amount & type of Goal are mandatory for each Goal SIP Application. Default option will be Retirement Planning where no Goal is selected. If no Goal amount is mentioned on the SIP application in section 3, then the SIP will be registered as a regular SIP & not as Goal SIP.
  - Goal SIP facility is currently not available for SIP registered/submitted through Post-dated cheques (PDCs), OR through Mutual Fund Utility (MFU), OR through MFSS and NMF II system of NSE or BSE Star MF platform of BSE or any other platforms of these stock exchanges or Channel partners or ITI online SIP (I-SIP). As & when relevant systems are put in place, this facility will be automatically offered on respective platforms.
  - Investors may kindly note that the status of Goal SIP cannot be changed once registered. Investors will have a choice to discontinue the Goal SIP, with a prior notice of 30 days.
  - All other conditions generally applicable for SIP shall also be applicable for Goal SIP.

## INSTRUCTIONS TO FILL THE NACH DEBIT MANDATE FORM

1. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
2. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/bank account details are subject to third party verification.
3. Investors are deemed to have read and understood the terms and conditions of NACH Facility, SIP registration through NACH facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addendum issued from time to time of the respective Scheme(s) of ITI Mutual Fund.
4. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format
5. Please mention the amount in figures and words.
6. Please fill all the required details in the Debit Mandate Form for NACH. The sole/first holder must be one of the holders in the bank account.
7. The UMRN, the Sponsor Bank Code and the Utility Code are meant for office use only and need not be filled by the investors.
8. The 9 digit MICR and the 11 digit IFSC are mandatory requirements without which your SIP applications will be rejected. You should find these codes on your cheque leaf.

<b>Toll Free Number:</b> 1800-266-9603	<b>Non Toll Free Number:</b> 022-66214999	<b>Email:</b> mfassist@itiorg.com	<b>Website:</b> www.itimf.com
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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**SUPPLEMENTARY KNOW YOUR CLIENT (KYC), FATCA,  
CRS & ULTIMATE BENEFICIAL OWNERSHIP (UBO)  
SELF CERTIFICATION FORM FOR NON-INDIVIDUALS**

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)



<b>Name of the entity</b>															
<b>Type of address given at KRA</b>	<input type="radio"/> Residential or Business			<input type="radio"/> Residential			<input type="radio"/> Business			<input type="radio"/> Registered Office					
<b>PAN</b>							<b>Date of Incorporation</b>	D	D	M	M	Y	Y	Y	Y
<b>City of incorporation</b>															
<b>Country of incorporation</b>															

<b>ADDITIONAL KYC INFORMATION</b>	
<b>Gross Annual Income (₹) [Please tick (✓)]</b>	<input type="radio"/> Below 1 Lac <input type="radio"/> 1-5 Lacs <input type="radio"/> 5-10 Lacs <input type="radio"/> 10-25 Lacs <input type="radio"/> >25 Lacs-1 Crore <input type="radio"/> >1 Crore
<b>Net-worth</b>	₹ _____ as on <input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y (Not older than 1 year)
<b>Politically Exposed Person (PEP) Status*</b> (Also applicable for authorised signatories/Promoters/ Karta/Trustee/Whole time Directors)	<input type="radio"/> I am PEP <input type="radio"/> I am Related to PEP <input type="radio"/> Not Applicable
*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.	
<b>Non-Individual unit holders involved/providing any of the mentioned services</b>	<input type="radio"/> Foreign Exchange/Money Changer Services <input type="radio"/> Gaming/Gambling/Lottery/Casino Services <input type="radio"/> Money Lending/Pawning <input type="radio"/> None of the above

<b>FATCA &amp; CRS DECLARATION</b>			
Please tick the applicable tax resident declaration -			
1. Is "Entity" a tax resident of any country other than India <input type="radio"/> Yes <input type="radio"/> No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)			
<b>Sr. No.</b>	<b>Country</b>	<b>Tax Identification Number%</b>	<b>Identification Type (TIN or Other%, please specify)</b>
1.			
2.			
3.			
% In case Tax Identification Number is not available, kindly provide its functional equivalent. In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.			
In case the Entity's Country of Incorporation/Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here			

<b>PART A (To be filled by Financial Institutions or Direct Reporting NFEs)</b>		
1.	We are a, Financial institution (Refer 1 of Part C) <input type="radio"/> OR Direct reporting NFE (Refer 3(vii) of Part C) (please tick as appropriate) <input type="radio"/> GIIN not available (please tick as applicable) <input type="radio"/>	<b>GIIN</b> <input type="text"/> <b>Note:</b> If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity _____ <input type="radio"/> <b>Applied for</b> <input type="radio"/> Not obtained – Non-participating FI <input type="radio"/> Not required to apply for - please specify 2 digits sub-category <input type="text"/> <input type="text"/> (Refer 1 A of Part C)

<b>PART B (Please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")</b>	
1.	Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) (Refer 2a of Part C) <input type="radio"/> Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange _____
2.	Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) (Refer 2b of Part C) <input type="radio"/> Yes (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company _____ Nature of relation: <input type="radio"/> Subsidiary of the Listed Company or <input type="radio"/> Controlled by a Listed Company Name of stock exchange _____
3.	Is the Entity an active NFE (Refer 2c of Part C) <input type="radio"/> Yes Nature of Business _____ Please specify the sub-category of Active NFE <input type="text"/> <input type="text"/> (Mention code – refer 2c of Part C)
4.	Is the Entity a passive NFE (Refer 3(ii) of Part C) <input type="radio"/> Yes Nature of Business _____

**UBO DECLARATION (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)**

**Category** (Please tick applicable category):  Unlisted Company  Partnership Firm Limited  Liability Partnership Company  
 Unincorporated association/body of individuals  Public Charitable Trust  Religious Trust  Private Trust  
 Others (please specify \_\_\_\_\_)

Please list below the details of controlling person(s), confirming ALL countries of tax residency/permanent residency/citizenship and ALL Tax Identification Numbers for EACH controlling person(s). (Please attach additional sheets if necessary)

Owner-documented FI's should provide FI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

Details	UBO1	UBO2	UBO3
Name of UBO			
UBO Code (Refer 3(iv) (A) of Part C)			
Country of Tax residency*			
PAN#			
Address	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Zip	_____	_____	_____
State:	_____	_____	_____
Country:	_____	_____	_____
Address Type	<input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office	<input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office	<input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office
Tax ID%			
Tax ID Type			
City of Birth			
Country of birth			
Occupation Type	<input type="radio"/> Service <input type="radio"/> Business <input type="radio"/> Others _____	<input type="radio"/> Service <input type="radio"/> Business <input type="radio"/> Others _____	<input type="radio"/> Service <input type="radio"/> Business <input type="radio"/> Others _____
Nationality			
Father's Name			
Gender	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Others	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Others	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Others
Date of Birth	D   D   M   M   Y   Y   Y   Y	D   D   M   M   Y   Y   Y   Y	D   D   M   M   Y   Y   Y   Y
Percentage of Holding (%) <sup>§</sup>			

\* To include US, where controlling person is a US citizen or green card holder

# If UBO is KYC compliant, KYC proof to be enclosed. Else PAN or any other valid identity proof must be attached. Position/Designation like Director/Settlor of Trust/Protector of Trust to be specified wherever applicable.

% In case Tax Identification Number is not available, kindly provide functional equivalent

§ Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory/Company Secretary

**FATCA & CRS TERMS AND CONDITIONS**

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.




Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**Certification**

I/We have read and understood the information requirements and the Terms and Conditions mentioned in this Form (read alongwith the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete. I/We hereby agree and confirm to inform ITI Asset Management Company Limited/ITI Mutual Fund/Trustees for any modification to this information promptly. I/We further agree to abide by the provisions of the Scheme related documents inter alia provisions on 'Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI)'.

Name			
Designation			
 Signature	 Signature	 Signature	Place
			Date   D   D   M   M   Y   Y   Y   Y



**1. Financial Institution (FI)**

The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of -
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
  - ✓ That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or
    - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or
  - ✓ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.
 

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

    - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
    - (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 (refer point 2c.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

● FI not required to apply for GIIN:	
A. Reasons why FI not required to apply for GIIN:	
Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

**2. Non-financial entity (NFE) - Entity that is not a financial institution**

Types of NFEs that are regarded as excluded NFE are:

- a. Publicly traded company (listed company)
 

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. Related entity of a publicly traded company
 

The NFE is a related entity of an entity of which is regularly traded on an established securities market;
- c. Active NFE : (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfils all of the following requirements: <ul style="list-style-type: none"> <li>● It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>● It is exempt from income tax in India;</li> <li>● It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p>

Code	Sub-category
	<p>Explanation - For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p>

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type (UBO):	
UBO Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent

### 3. Other Definitions

#### (i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

#### (ii) Passive NFE

The term passive NFE means

(1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;

or

(2) an investment entity defined in clause (1) of these instructions

(3) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

#### (iii) Passive income

The term passive income includes income by way of :

(1) Dividends,

(2) Interest

(3) Income equivalent to interest,

(4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE

(5) Annuities

(6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income

(7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,

(8) The excess of foreign currency gains over foreign currency losses

(9) Net income from swaps

(10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

#### (iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of/entitlements to:

(1) More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;

(2) More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or

(3) More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### (v) Specified U.S. person – A U.S. person other than the following:

(1) a corporation the stock of which is regularly traded on one or more established securities markets;

(2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(3) the United States or any wholly owned agency or instrumentality thereof;

(4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(6) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

#### (vi) Owner documented FI

An FI meets the following requirements:

(a) The FI is an FI solely because it is an investment entity;

(b) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company;

(c) The FI does not maintain a financial account for any non participating FI;

(d) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and

(e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

#### (vii) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

**APPLICATION SUPPORTED BY  
BLOCKED AMOUNT (ASBA) FORM**

Please read ASBA instructions before filling the Form

**ITI ARBITRAGE FUND**

(An Open-ended Scheme investing  
in arbitrage opportunities)



Long-term wealth creators

All sections should be Filled in English and in BLOCK LETTERS only.

Application No. \_\_\_\_\_

Distributor/RIA Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN	Bank Serial No.	SBFS Serial No.	Syndicate Member Code	For Office use only (Time Stamp)
ARN-	ARN-						

Upfront commission shall be paid directly by the unit holder to the AMFI registered Distributors based on the unit holders' assessment of various factors including the service rendered by the distributor.

**EUIN Declaration:** I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

**RIA Declaration:** I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

First/Sole Applicant/Guardian/POA Holder	Second Applicant/Guardian/POA Holder	Third Applicant/Guardian/POA Holder

**TRANSACTION CHARGES for ₹ 10,000/- and above** (✓ any one):  I am a first time investor across Mutual Funds OR  I am an existing investor in Mutual Funds  
In case the subscription amount is ₹ 10,000/- or more and your distributor has opted to receive transaction charges, ₹ 150/- (for first time mutual fund investor) or ₹ 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

**1. UNIT HOLDER'S DETAILS (Names should be in the same sequence as appearing in your Demat Account. In case of discrepancies, the Application is liable to get rejected.)**

**First/Sole Applicant**  Mr.  Ms.  M/s.  Minor  Individual  Non Individual

Name \_\_\_\_\_

Date of Birth\*/Incorporation  Nationality \_\_\_\_\_ PAN/PEKRN# \_\_\_\_\_

Aadhaar Card No. \_\_\_\_\_ KIN‡ \_\_\_\_\_  Proof Attach

**Name of Guardian** (in case of First/Sole Applicant is a Minor)/**Name of Contact Person** (in case of Non-Individual unit holders only)

Mr.  Ms. Name \_\_\_\_\_

Aadhaar Card No. \_\_\_\_\_ KIN‡ \_\_\_\_\_

PAN/PEKRN# \_\_\_\_\_  Proof Attach Nationality \_\_\_\_\_

Designation \_\_\_\_\_ Contact No. \_\_\_\_\_

\* Mandatory for First holder/Minor

# Please attach proof. Refer Instruction No. IV for PAN/PEKRN and XI for KYC (KRA).

‡ W.e.f February 1, 2017, New individual unit holders who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund. Refer Instruction No. XI for KYC Identification Number issued by CKYCR.

**2. INVESTMENT DETAILS: Scheme/Plan/Option (Refer instruction VI, VII & X)**

**Scheme** **ITI Arbitrage Fund** **Plan** (Please ✓):  Regular  Direct **Option** (Please ✓):  Growth  Dividend

\*(Default Option will be Growth in case option not selected or in case of any ambiguity.)

**Dividend Facility:**  Dividend Payout  Dividend Reinvestment

\*(Default Facility will be Dividend Reinvestment in case frequency not selected by investor or in case of any ambiguity.)

**SIP Enrolment Period:** From Date  To Date  OR Perpetual (99 years) (Default)

**First SIP Instalment via:** Cheque No. \_\_\_\_\_ Drawn on Bank and Branch \_\_\_\_\_

Amount : ₹ \_\_\_\_\_ A/c. No. \_\_\_\_\_

Each SIP Amount : ₹ \_\_\_\_\_ No. of instalments \_\_\_\_\_ Amount in Words \_\_\_\_\_

**Frequency** (Please ✓)

<input type="radio"/> Daily (SIP)	<input type="radio"/> Weekly (SIP)	<input type="radio"/> Monthly (SIP)
All Business Days	<input type="radio"/> 7th, <input type="radio"/> 14th, <input type="radio"/> 21st, <input type="radio"/> 28th of any month	Date: <input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> Preferred Debit Date (Any day from 1st to 28th of the month.)

I/We hereby authorize ITI Mutual Fund and their authorized service providers to debit my/our following bank account by NACH clearing for collection of SIP payments.

**Note:** Minimum 30 days are required to register for SIP.

**3. SCSB ACCOUNT DETAILS (Please refer websites of NSE, BSE and SEBI for list of SCSBs)**

**(Mandatory)**

**Bank A/c. No.** \_\_\_\_\_ **A/c. Type**  Savings  Current  NRE  NRO  FCNR

**Bank Name** \_\_\_\_\_

**Branch Name** \_\_\_\_\_ **City** \_\_\_\_\_ **Pin Code** \_\_\_\_\_

**MICR Code** \_\_\_\_\_ **RTGS IFSC Code** \_\_\_\_\_ **NEFT IFSC Code** \_\_\_\_\_

9 digit code appears on your Cheque next to your Cheque No.

For Rupees Two lakhs and above

11 character code appearing on your Cheque leaf



**Acknowledgement Slip**  
(To be filled in by the Applicant)

Application No. \_\_\_\_\_

Received from: Mr./Ms./M/s. \_\_\_\_\_

Tel. No. \_\_\_\_\_ Mobile \_\_\_\_\_

Scheme Name **ITI Arbitrage Fund** Plan \_\_\_\_\_ Option \_\_\_\_\_

ASBA Form Dated  Amount to be Blocked (₹) \_\_\_\_\_

Amount in words \_\_\_\_\_

SCSB (Bank) \_\_\_\_\_ (Branch) \_\_\_\_\_

Bank Account No. \_\_\_\_\_ Submission Date

SCSB Stamp, Signature,  
Date & Time of Form submission

**4. DEMAT ACCOUNT DETAILS**

**(MANDATORY)**

NSDL    OR     CDSL    Depository Participant (DP) Name     DP ID (NSDL Only)  |  N

Beneficiary Account No. (CDSL)

Beneficiary Account No. (NSDL)

**5. UNDERTAKING BY ASBA UNIT HOLDER/ACCOUNT HOLDER**

1) I/We hereby undertake that I/We am/are an ASBA unit holder(s) as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. 2) In accordance with ASBA process provided in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, I/We authorize (a) the Self Certified Syndicate Bank (SCSB) to do all acts as are necessary to make an application for purchase of units in the NFO blocking the amount to the extent mentioned above in the "SCSB details" or unblocking of funds in the bank account maintained with the SCSB specified in the ASBA Form, transfer of funds to the Issuer's account designated for this purpose on receipt of instruction from the Registrar after finalisation of the basis of allotment entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar to ITI Mutual Fund to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the ASBA Form, upon finalisation of the basis of allotment and to transfer the requisite money to the Issuer's account designated for this purpose. 3) In case the amount available in the bank account specified in the ASBA Form is insufficient for blocking the amount equivalent to the application money, the SCSB shall reject the application. 4) If the DP ID, Client ID or PAN furnished by me/us in the ASBA Form is incorrect or incomplete, the ASBA Application shall be rejected and the AMC, R&TA and SCSB shall not be liable for losses, if any. 5) I/We hereby authorise the SCSB to make relevant revisions as may be required to be done during the NFO, in the event of price revision.

Having read and understood the contents of the SID and SAI, I/We hereby apply under Direct/AMFI Certified empanelled distributors to the Trustees of ITI Mutual Fund for units of the Scheme/Option as indicated above and agree to abide by the terms, conditions, rules and regulations of the Scheme. I/We have understood the details of the Scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We hereby authorise ITI Mutual Fund, its Investment Manager and its Agents to disclose details of my/our investment to my/our bank(s)/ITI Mutual Fund's Bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided by me/us. I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above through participation in ECS/Direct Debit Facility. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold ITI Asset Management Ltd. (Investment Manager to ITI Mutual Fund), their appointed service providers or representatives responsible. I/We will also inform ITI Asset Management Ltd., about any changes in my/our bank account. We have understood that the present scheme does not offer any guarantee or assured return and that the scheme is subject to credit risk or default risk including possible loss of principal, any losses in case of a default will be borne by me/us. \*I/We confirm that I am/We are Non-Residents of Indian Nationality/Origin and that the funds are remitted from abroad through approved banking channels or from my/our NRE/NRO/FCNR Account. I/We confirm that the details provided by me/us are true and correct. I/We hereby declare that the amount being invested by me/us in the Scheme of ITI Mutual Fund is derived through legitimate sources and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directions issued by any governmental or statutory authority from time to time. \*Applicable to NRI I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We acknowledge that the AMC has not considered my/our tax position in particular and that I/We should seek tax advice on the specific tax implications arising out of my/our participation in the scheme. I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

SIGNATURE(S)			Attn: NRI unit holders; payment must be made through NRE/FCNR Accounts)	
Signature of the Applicant(s)	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA		Third Applicant/PoA
Signature of the Bank Account Holder(s)	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA		Third Applicant/PoA

Date                Place

**INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM**

- Meaning of ASBA:** ASBA is an application for subscribing to a New Fund Offer (NFO), containing an authorisation to block the application money in a bank account.
- Self Certified Syndicate Bank (SCSB):** SCSB is a banker to an issue registered with the SEBI which offers the facility of applying through the ASBA process. The list of SCSBs will be displayed by SEBI on its website at [www.sebi.gov.in](http://www.sebi.gov.in) from time to time. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs displayed on SEBI's website. Unit holders maintaining their accounts in any of these Banks may approach one of the designated branches of these SCSBs for availing this facility. Further it may be noted that from time to time new banks register themselves as SCSBs who become eligible to provide these services and also the existing SCSBs designate additional branches that also provide this facility. An updated list of all the registered SCSBs, their controlling branches, contact details and details of their contact persons, a list of their designated branches which are providing such services is available on the website of SEBI at the address <http://www.sebi.gov.in>. Further these details are also available on the websites of the Stock Exchanges at <http://www.bseindia.com> and <http://www.nseindia.com>. Alternatively, unit holders may also contact the AMC, R&TA for information about the SCSBs or the ASBA process. These SCSBs are deemed to have entered into an arrangement with the Issuer and shall be required to offer the ASBA facility to all its account holders for all issues to which ASBA process is applicable. An SCSB shall identify its Designated Branches (DBs) at which an ASBA Applicant shall submit ASBA and shall also identify the Controlling Branch (CB), which shall act as a coordinating branch for the Registrar to the Issue, Stock Exchanges and Merchant Bankers. The SCSB, its DBs and CB shall continue to act as such, for all issues to which ASBA process is applicable. The SCSB may identify new DBs for the purpose of ASBA process and intimate details of the same to SEBI, after which SEBI will add the DB to the list of SCSBs maintained by it. The SCSB shall communicate the following details to Stock Exchanges for making it available on their respective websites. These details shall also be made available by the SCSB on its website: (i) Name and address of the SCSB (ii) Addresses of DBs and CB and other details such as telephone number, fax number and email ids. (iii) Name and contact details of a nodal officer at a senior level from the CB.
- Eligibility of unit holders:** Unit holder shall be eligible to apply through ASBA process, if he/she:
  - is a "Resident Retail Individual unit holder, Non Institutional unit holder, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any unit holder,
  - is applying through blocking of funds in a bank account with the SCSB; Such unit holders are hereinafter referred as "ASBA unit holders".
- ASBA Facility in Brief:** Unit holder shall submit his/her Application through an ASBA Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA unit holder or bank account utilised by the ASBA unit holder ("ASBA Account") is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA Application Form, physical or electronic, on the basis of an authorisation to this effect given by the account holder at the time of submitting the Application. The Application Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New Fund Offer and consequent transfer of the Application Amount against the allocated Units to the Issuer's account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal/rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalised, the R&TA shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Applicants to the AMC account designated for this purpose. In case of withdrawal/Rejection of the Offer, the R&TA shall notify the SCSBs to unblock the blocked amount of the ASBA Applicants within one day from the day of receipt of such notification.
- Obligations of the AMC:** AMC shall ensure that adequate arrangements are made by the R&TA to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Unit holders are requested to check with their respective banks about the availability of the ASBA facility.
- Other Information for ASBA Unit holders:**
  - On the closure date of the NFO, the ASBA form should be submitted to the SCSBs before the 3.00 p.m. or such other time as may be decided by respective SCSBs.
  - The Applicant intending to invest in the Scheme through ASBA Process will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO.
  - Signatures as available with depository will be taken for all purpose after the allotment of units in case of demat holding.
  - All static details in our records would be taken from the demat account (DP ID) provided by you.
  - Bank account details provided in the ASBA Application form will be used for refunding reject applications where DP ID is not matching
  - Bank Mandate for redemptions/dividend will be as per your DP ID in case of demat holding.
  - SCSB shall give ASBA unit holders an acknowledgement for the receipt of ASBAs.
  - SCSB shall not upload any ASBA in the electronic system of the Stock Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.
  - SCSB shall ensure that complaints of ASBA unit holders arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.
  - SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.
  - R&TA shall act as a nodal agency for redressing complaints of ASBA and non-ASBA unit holders, including providing guidance to ASBA unit holders regarding approaching the SCSB concerned.
  - ASBA facility is currently available only to those unit holders who wish to hold the units in dematerialized form.

# THIRD PARTY PAYMENT DECLARATION FORM

This Form should be completed in **English** and in **BLOCK LETTERS** only.  
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

FOR OFFICE USE ONLY		
Date of Receipt	Folio No.	Branch Trans. No.

### 1. BENEFICIAL UNIT HOLDER INFORMATION (Refer Instruction No. VII 10)

Folio No. (For existing unit holder)  Application No.

#### NAME OF FIRST/SOLE APPLICANT (BENEFICIAL UNIT HOLDER)

Mr. Ms. M/s.

### 2. THIRD PARTY INFORMATION (Refer Instruction No. VII.10)

#### NAME OF THIRD PARTY (PERSON MAKING THE PAYMENT)

Mr. Ms. M/s.

Nationality  Aadhaar Card No.

PAN/PEKRN#  KIN‡   Proof Attach

#Mandatory for any amount. Please attach PAN Proof. ‡ Refer instruction No. XI.

#### NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)

Mr. Ms.

Designation

#### MAILING ADDRESS (P.O. Box Address may not be sufficient)

City  State  Pin Code

#### CONTACT DETAILS

Tel. No. (O)  (R)  Fax

Mobile No.  Email ID

#### RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL UNIT HOLDER (Refer Instruction No. VII.10) [Please tick (✓) as applicable]

Status of the Beneficial unit holder	<input type="radio"/> Minor	<input type="radio"/> FII <input type="radio"/> Client	<input type="radio"/> Employee(s)	<input type="radio"/> Agent/Distributor/Dealer
<b>Relationship of Third Party with the Beneficial unit holder</b> <input type="radio"/> Father <input type="radio"/> Mother <input type="radio"/> Court Appointed Legal Guardian (Please attach proof of relationship, if not already submitted)	<input type="radio"/> Grand Parent <input type="radio"/> Related Person (Please specify relationship)  (Maximum investment - ₹ 50,000/- per transaction)	Custodian - SEBI Registration No. of Custodian  Registration Valid Till <input type="text"/>	Employer	Principal
<b>Declaration by Third Party</b>	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FII/Client and the source of this payment is from funds provided to us by FII/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll Deductions.	I/We declare that the payment is made on behalf of Agent/Distributor/Dealer under Systematic Investment Plans or as lumpsum/one-time subscription, in lieu of commission or incentive payable for sale of goods/services.

### 3. THIRD PARTY OTHER DETAILS (Mandatory)

#### Gross Annual Income (₹)\* (Please ✓)

Below 1 Lac     1-5 Lacs     5-10 Lacs  
 10-25 Lacs     25 Lacs-1Crore     >1Crore

OR

Net worth (Mandatory for Non-Individuals) ₹

as on  (not older than 1 year)

#### Occupation\* (Please ✓)

Private Sector Service     Public Sector Service     Government Service     Business     Professional     Agriculturist     Retired  
 Housewife     Student     Defence     Proprietorship     Others

**Legal Status\* (Please ✓)**

- Resident Individual     NRI-Repatriable     NRI-Non Repatriable     PIO/OCI     HUF     Minor (through Guardian)     LLP     FII  
 Sole-Proprietorship     Partnership Firm     Company     Bank     Financial Institution     Other Body Corporate     Trust     AOP/BOI  
 Charitable/Religious/Non-profit Organisation     Others \_\_\_\_\_

**For Individual Unit holder**

- I am Politically Exposed Person (PEP)     Yes     No  
 I am Related to PEP     Yes     No

**Mandatory for Non-Individual Unit holder**

- Is the entity involved/providing any of the following services     Yes     No  
 For Foreign Exchange/Money Changer Services     Yes     No  
 Gaming/Gambling/Lottery Services (e.g. casinos, betting syndicates)     Yes     No  
 Money Lending/Pawning     Yes     No

**4. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. VII.10)****Mode of Payment [Please tick (✓)]**

- Cheque  
 Pay Order  
 Demand Draft  
 Banker's Cheque  
 RTGS  
 NEFT  
 Fund Transfer

**Mandatory Enclosure(s)\***

In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook/statement of bank account or letter from the bank certifying that the third party maintains a bank account.

Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument or Copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available or Copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

\* ITI Mutual Fund/ITI Asset Management Ltd. reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount in Figures (₹) \_\_\_\_\_ Amount in words \_\_\_\_\_

Instrument No. \_\_\_\_\_ Date                 Pay-in Bank Account No. \_\_\_\_\_

Bank Name \_\_\_\_\_ Branch \_\_\_\_\_ City \_\_\_\_\_

Account Type (Please ✓)  Current  Savings  NRO  NRE  FCNR  Others \_\_\_\_\_

**5. DECLARATIONS & SIGNATURE(S)****THIRD PARTY DECLARATION**

I/We hereby confirm and declared that I/We have read and understood the Third Party Payment rules, as given below and agree to comply and be bound by the same.

The information provided is true and correct and ITI Mutual Fund ('Fund')/ITI Asset Management Ltd. ('AMC') is entitled to verify the same directly or indirectly. I/We agree to furnish such further information as Fund/AMC may require from me/us. I/We agree that if any of the declarations furnished by me/us are found to be incorrect or incomplete, the Fund/AMC shall have the absolute discretion to reject/not process the Application Form received from the Beneficial unit holder(s) and refund the subscription monies accordingly.

I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and is not held or designed for the purpose of contravention or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India. I/We shall be solely liable/responsible for any claim, loss and/or damage of whatsoever nature that the Fund/AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing the transaction in favour of the Beneficial unit holder(s) as detailed in the Application Form.


**Applicable to NRIs only:**

I/We confirm that I am/We are Non-Residents of Indian Nationality /Origin and that the funds are remitted from abroad through approved banking channels or from my /our NRE /NRO /FCNR Account. I/We confirm that the details provided by me/us are true and correct.

Please (✓)  Yes     No

If yes, (✓)  Repatriation basis     Non-repatriation basis

Date

Signature of the Third Party 

**BENEFICIAL UNIT HOLDER(S) DECLARATION**

I/We confirm having read and understood the Third Party Payment rules and instructions. I/We confirm that the information declared herein by the Third Party is true and correct and have no objection to the funds received from the Third Party. The Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid. The Fund or the AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction.

**Applicable to Guardian receiving funds on behalf of Minor only:**

I/We confirm that /We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme(s) on behalf of the minor.

**SIGNATURE(S)**

Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>			
Place	_____	_____	_____	_____
	First/Sole Applicant/Guardian	Second Applicant	Third Applicant	

Toll Free Number:  
1800-266-9603

Non Toll Free Number:  
022-66214999

Email:  
mfassist@itiorg.com

Website:  
www.itimf.com





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VSTIS  
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Jan. 20

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