

ITI
MUTUAL FUND

Long-term wealth creators

“My short-term parking of funds with least risk and highest liquidity”

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities)

ICRA
Rating:
A1+ mfs

What Are Overnight Funds?



Overnight funds are debt funds that invest in debt and money market securities having maturity of one business day.



The primary objective of overnight funds is to generate returns commensurate with low risk.



Overnight funds provide the highest level of liquidity.

Key Benefits Of Overnight Funds

HIGHEST LIQUIDITY

The fund provides highest liquidity within the fixed Income mutual fund product segment with redemption on T+ 1



SAME DAY RETURNS

Enables investors to earn same day returns since purchase takes place on previous day's NAV



NO LOCK IN PERIOD & NO EXIT LOAD

Offers overnight liquidity without any exit load



LOWEST RISK FUND

Carries effectively least interest rate/mark to market risk & lowest credit default risk

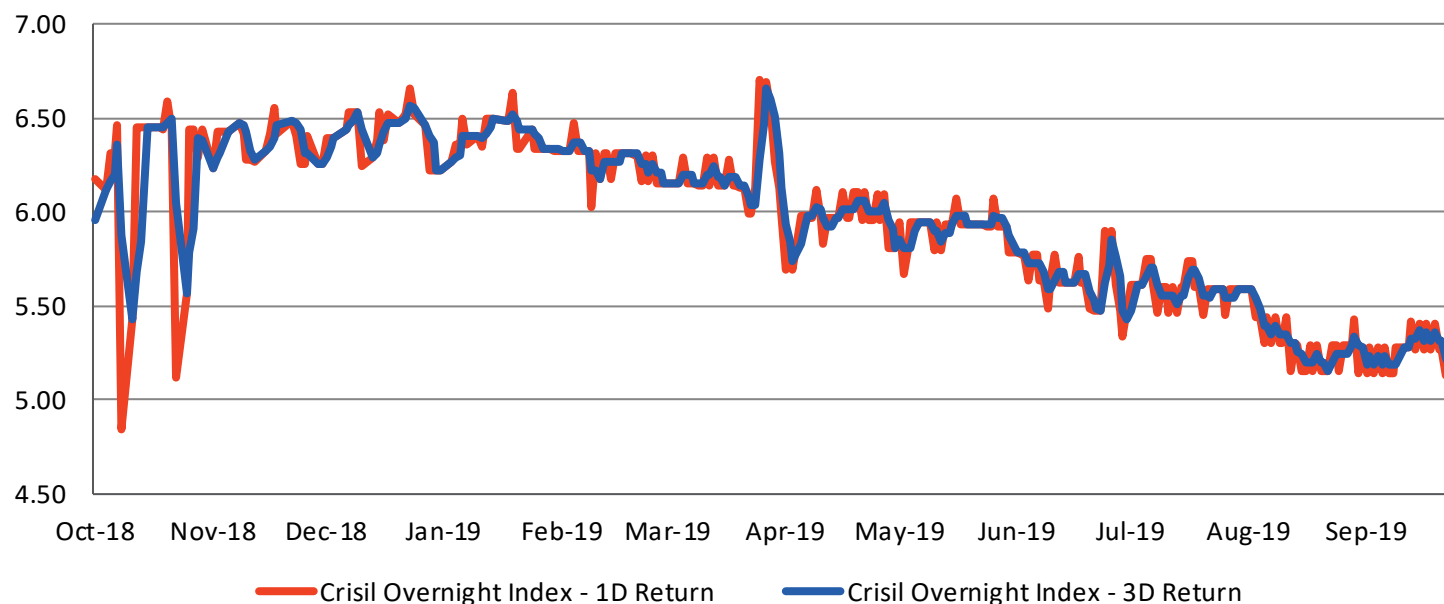


EFFICIENT RISK ADJUSTED PERFORMANCE

Positioned to deliver consistent and reasonable risk adjusted performance compared to traditional saving instruments



How Overnight Index Has Performed



Lower Volatility in Overnight Index even during turbulence in money market rates last year

Details	1D Rolling		3D Rolling	
	Crisil Overnight Index	Crisil Liquid Index	Crisil Overnight Index	Crisil Liquid Index
Minimum	4.84	1.42	5.15	3.85
Maximum	6.70	26.15	6.65	13.29
Average	5.92	7.09	5.92	7.03
Standard Deviation	0.43	1.92	0.41	1.19

Data Period - Rolling Returns from 1st October 2018 to 30th September 2019. Returns are Annualized. Past Performance may or may not be sustainable in future. Data Source – Bloomberg. Calculations Internal.

- The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.
- The Fund aims to deliver returns in line with overnight call/money market rates.
- The scheme predominantly will invest in following instruments with 1 day (only an indicative list*):



**Tri-Party
Repo (TREPS)**



**Money market
instruments like
Certificate of
Deposits (CDs)**



**Commercial
Paper (CPs) and
Treasury Bills**



**Government Securities
and Bonds with 1 Day
residual maturity**

Under current market conditions, the fund would primarily invest in Tri-Party Repos

*Please refer to the section "Where will the scheme invest?" in the scheme information document for further details

Who Should Invest



Corporate/Institutions and High Net-worth Individuals seeking overnight parking of surplus funds



Investors seeking highest liquidity, lowest interest rate risk and lowest credit risk product within the fixed income mutual funds category



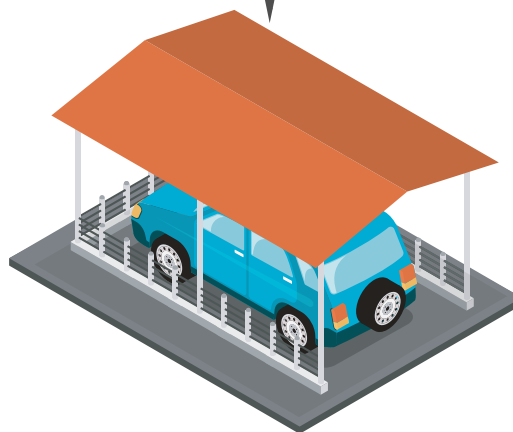
Investors with short term surplus funds with investment horizon of 1 day to 1 Month

PARK YOUR SURPLUS FUNDS WITH CONFIDENCE AND PEACE OF MIND.

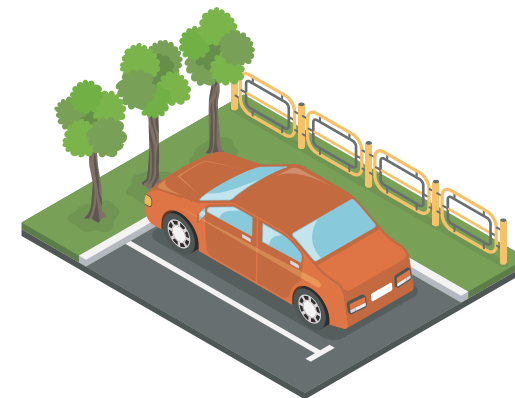
Emergency
parking of funds



Parking for idle money
for reasonable returns
and high liquidity



Weekend earning
of returns instead
of keeping funds Idle





INVESTMENTS



Amount invested in the fund before 1.30 p.m. will be processed as per previous day's NAV, provided the application reaches the branch and the funds are credited to our back account before 1.30 p.m.



REDEMPTIONS



Redemption request should reach ITI Mutual Fund's Point of Acceptance or Branch before 3.00 p.m. The AMC shall endeavour to credit the redemption amount in investor's account on the next working day. For redemptions received on Friday before 3.00 pm, the same would be processed on Sunday's NAV and the AMC shall endeavour to credit the redemption amount on Monday.

ITI Overnight Fund – Fund Specifications



Benchmark: CRISIL Overnight Index

ICRA Rating*: A1 + mfs

Investment Objective: The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Asset Allocation: Under normal circumstances, the asset allocation pattern is as follows:

Type of Instruments	INDICATIVE ALLOCATION (% OF TOTAL ASSETS)		Risk Profile
	Max	Min	High/Medium/Low
Debt and Money Market Instruments maturing on or before the next Business Day (including Tri party Repo and equivalent)	100%	0%	Low

Fund Managers: Mr. George Heber Joseph and Mr. Milan Mody

Minimum Investment Amount: Rs. 5000 and in multiples of Rs. 1 thereafter

Minimum Additional Investment Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Plans & Options: Plans - Direct & Regular Plan. Options – Growth & Dividend.

Dividend Frequency: Reinvestment (Daily & Weekly). Reinvestment & Payout (Fortnightly, Monthly & Annual)

Exit Load: Nil

***Note for ICRA A1+mfs:** Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

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All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information.

The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice.

The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

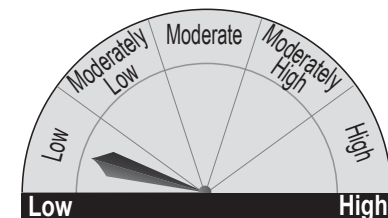
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This product is suitable for investors who are seeking*:

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at Low risk



THANK YOU