

**ITI**  
**MUTUAL FUND**

*Long-term wealth creators*

**“My short-term parking of funds with least risk and highest liquidity”**

**ITI Overnight Fund**

(An open ended debt scheme investing in overnight securities)



## What are Overnight Funds?

Overnight funds are debt funds that invest in debt and money market securities having maturity of one business day. The primary objective of overnight funds is to generate returns commensurate with low risk and providing high level of liquidity.

## How Overnight Index has performed?

Liquid funds invest in debt and money market instruments with a maturity profile of up to 91 days vs Overnight funds invest in debt and money market securities having maturity of one business day.

Overnight funds carry relatively lesser credit risk and effectively no interest rate risk compared to liquid funds.

Details	1D Rolling		3D Rolling	
	Crisil Overnight Index	Crisil Liquid Index	Crisil Overnight Index	Crisil Liquid Index
Minimum	4.84	1.42	5.15	3.85
Maximum	6.70	26.15	6.65	13.29
Average	5.92	7.09	5.92	7.03
Standard Deviation	0.43	1.92	0.41	1.19

Rolling Returns From October 1, 2018 To September 30, 2019. Data Source - Bloomberg. Calculations Internal Returns are Annualised

## Presenting ITI Overnight Fund

The investment objective of the scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of one business day.

The Fund aims to deliver returns in line with overnight call/money market rates.

The scheme predominantly will invest in following instruments with one day maturity (only an indicative list):

- Tri-Party Repo (TREPS)
- Money market instruments like Certificate of Deposits (CDs)
- Commercial Paper (CPs) and Treasury Bills
- Government Securities and Bonds with one Day residual maturity

## Who should Invest?



Corporate/Institutions and high net-worth individuals seeking overnight parking of surplus funds



Investors seeking highest liquidity, lowest interest rate risk and lowest credit risk product within the fixed income mutual funds category



Investors with short term surplus funds with investment horizon of one day to one Month

# Key Benefits of Overnight Funds



## Highest liquidity

The fund provides highest liquidity within the fixed income mutual fund product segment with redemption on T+ 1



## Efficient risk adjusted performance

Positioned to deliver consistent and reasonable risk adjusted performance compared to traditional saving instruments



## Lowest risk fund

Carries effectively least interest rate/mark to market risk & lowest credit default risk



## No lock in period & no exit load

Offers overnight liquidity without any exit load



## Same day returns

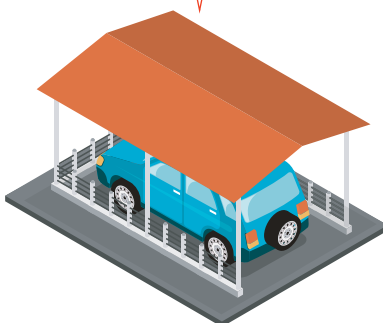
Enables investors to earn same day returns since purchase takes place on previous day's NAV

## Park your surplus funds with confidence and peace of mind.

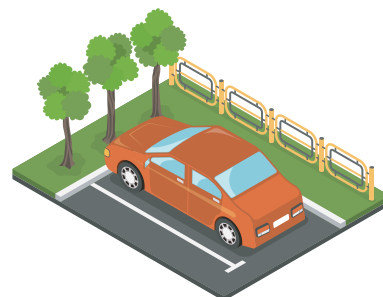
Emergency parking of funds



Parking for idle money for reasonable returns and high liquidity



Weekend earning of returns instead of keeping funds Idle



# Fund Facts

**Investment Objective** The investment objective of the scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Asset Allocation** Under normal circumstances, the asset allocation pattern is as follows:

Type of Instruments	Indicative Allocation (% of Net Assets)		Risk profile (Low/Medium/High)
	Max	Min	
Debt and Money Market Instruments maturing on or before the next Business Day (including Tri party Repo and equivalent)	100%	0%	Low

**Fund Managers** Mr. George Heber Joseph and Mr. Milan Mody

**Benchmark** CRISIL Overnight Index

**Plans & Options** Plans: Direct & Regular Plan

Options: Growth & Dividend

<b>Frequency</b>	Dividend Reinvestment - Daily, Weekly, Fortnightly, Monthly and Annually Dividend Payout - Fortnightly, Monthly and Annually		
<b>Minimum application amount</b>	₹5000/- and in multiples of ₹1/- thereafter		
<b>Additional application amount</b>	₹1000/- and in multiples of ₹1/- thereafter		
<b>Load Structure</b>	Entry Load: NA	Exit Load: Nil	

## ICRA Rating#

**A1 + mfs**

#Note for ICRA A1 + mfs: Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.



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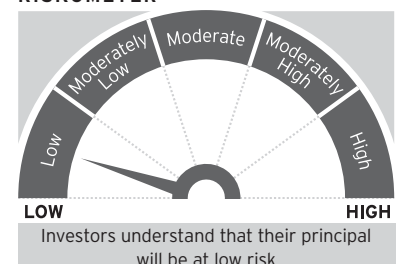
[www.itimf.com](http://www.itimf.com)

**This product is suitable for investors who are seeking\***

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**RISKOMETER**



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.